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BOOK 2004 PAGE 44

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MICKI UTSLER
RECORDER
COUNTY IOWA
Tim Rethmeier

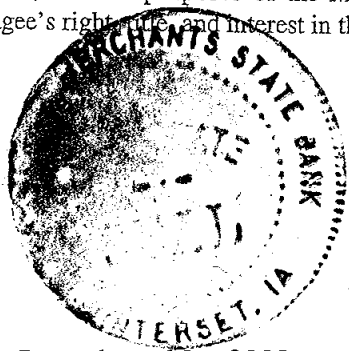
Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273 (515)462-4381
(name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated June 6, 2003 which was recorded on June 10, 2003, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record: 2003 Page 3375. This Mortgage was executed by Joseph D. & Laurie A. Akers (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been

fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: December 19, 2003

Tim J. Rethmeier, VP.
Authorized Signer Tim J. Rethmeier, Vice President
Farmers & Merchants State Bank

STATE OF IOWA,
COUNTY OF Madison ss:

On this 19th day of December, 2003, before me, a Notary Public in the State of Iowa, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(XXXXXX XXXX XXXX XXXX XXXX)~~ Corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tim J. Rethmeier acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

STACI L. SHORTT
Commission Number 708010
My Commission Expires
10-9-06

Staci Shortt
Notary Public In the State of Iowa