

REC \$ 5.00
AUD \$ 7.00
R.M.F. \$ 5.00

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RECORDED
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MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273, (515)462-4381/
Tim Rethmeier

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

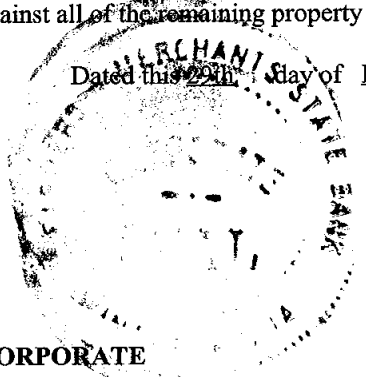
The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

Parcel "A" a part of Lot 11, Watts & Corkrean Addition, Plat No. 2, City of Winterset, Madison County, Iowa more particularly described as follows:

Beginning at the Northwest Corner of Lot 1, Watts & Corkrean Addition, Plat No. 2, City of Winterset, Madison County, Iowa thence North 90°00'00" East 210.22 feet along the North line of said Lot 1; thence North 00°48' 24" West 349.99 feet along the East line of Lot 11 of said Watts & Corkrean Addition; thence North 89°55'23" West 210.43 feet; thence South 00°50'26" East 350.28 feet to the Point of Beginning containing 1.690 acres.

Is hereby released from the lien of the real estate mortgage executed by Shawn P. Corkrean & Shannon G. Corkrean to Farmers & Merchants State Bank, dated 04-15-03, recorded in the record of the County of Madison, State of Iowa, Book 2003, Page 7378 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 29th day of December, 2003



Farmers & Merchants State Bank

Tim J. Rethmeier, VP.

BY: Tim J. Rethmeier, Vice President
Farmers & Merchants State Bank

CORPORATE

State of IOWA Madison COUNTY < ss:

On this 29th day of Dec., A.D., 2003, before me, the undersigned, A Notary Public in and for said County and State, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn, did say that they are the Vice President, respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said Tim J. Rethmeier as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.

STACI L. SHORTT
Commission Number 708010
My Commission Expires
10-9-06

Staci Shortt
In and for Said State Notary Public