

REC \$ 5<sup>00</sup>  
AUD \$       
R.M.F. \$ 1<sup>00</sup>  
5<sup>00</sup>

FILED NO. 7524  
BOOK 2003 PAGE 7524  
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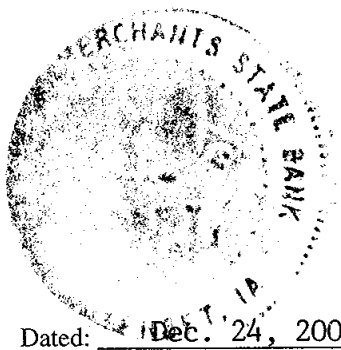
✓ Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273 (515)462-4381/Phillip Clifton  
(name, address, and phone number of preparer)

MICKI UTSLER  
RECORDER  
MADISON COUNTY, IOWA

(Space Above This Line for Recording Purposes)

### SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated August 9, 1978 which was recorded on Aug. 11, 1978, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 130 Page 32. This Mortgage was executed by Delbert E. & Beulah J. Howell (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: Dec. 24, 2003

Phillip J. Clifton  
Authorized Signer Phillip J. Clifton, Vice President  
Farmers & Merchants State Bank

STATE OF IOWA,  
COUNTY OF Madison ss:

On this 24th day of Dec., 2003, before me, a Notary Public in the State of Iowa, personally appeared Phillip J. Clifton to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(the seal has been provided by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Phillip J. Clifton acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

**STACI L. SHORTT**  
Commission Number 706010  
My Commission Expires 12-9-02

Staci Shortt  
Notary Public In the State of Iowa