

FILED NO. 7506
BOOK 2003 PAGE 7506
2003 DEC 29 PM 2: 33

REC \$ 5.00
AUD \$ 1.00
R.M.F. \$ 5.00

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

Document Prepared by: Carolyn Nogrady
Record and Return to: The Mortgage Service Center - Mail Stop SV03
4001 Leaden Hall Road PO 5401
Mt. Laurel, NJ 08054
1-800-257-0460

COMPUTER
RECORDED
COMPARED

0002346187

RELEASE OF REAL ESTATE MORTGAGE

STATE OF IOWA

Know all Men by These Presents: That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of 02/10/1999, made an executed by THOMAS L SHARRATT / LINDSAY J SHARRATT / / to PHH MORTGAGE SERVICES CORPORATION and Recorded in the records of the office of the Recorder of the County of MADISON State of Iowa, in Book 205 of Page 828 or document # 3264 on 02/10/1999 is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 25 day of November, 2003

PHH MORTGAGE SERVICES CORPORATION

BY: Lisa Moore
LISA MOORE ASSISTANT VICE PRESIDENT

BY: Karen Carr
KAREN CARR ASSISTANT SECRETARY



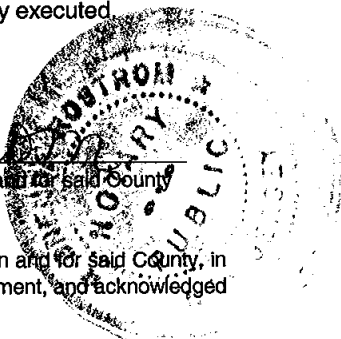
CORPORATE

STATE OF NEW JERSEY, BURLINGTON COUNTY ss:

On this 25 day of November, A.D., 2003, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared LISA MOORE and KAREN CARR, to me personally known, who being by me duly sworn, did say that they are the ASSISTANT VICE PRESIDENT and ASSISTANT SECRETARY respectively, of said corporation, that corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said) behalf of said corporation by authority of its Board of Directors; and that said LISA MOORE and KAREN CARR, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

BRENDA ROSTROM
NOTARY PUBLIC OF NEW JERSEY
MY COMMISSION EXPIRES 01/29/2007

Brenda Rostrom
BRENDA ROSTROM Notary Public in and for said County



INDIVIDUAL
STATE OF

On this _____ day of _____, A.D., _____, before me the undersigned, Notary Public in and for said County, in said State, personally appeared to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County