

REC \$ 5⁰⁰
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R.M.F. \$ 5⁰⁰

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BOOK 2003 PAGE 7519
2003 DEC 29 PM 3:18

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HICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

✓ Prepared by: Union State Bank, 201 West Court Avenue, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR MODIFICATION OF MORTGAGE

Whereas, on the 9th day of July, 2003, Madison Square Assisted Living Corp., an Iowa Corporation (MORTGAGOR), conveyed to UNION STATE BANK, WINTERSSET, IOWA (LENDER) a mortgage in the amount of \$2,516,000 and said mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 10th day of July, 2003, in Book 2003, at page 4048 and

Whereas, said MORTGAGOR has agreed with the LENDER of said mortgage to modify the maturity date of said mortgage.

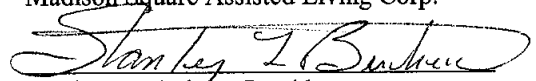
NOW THEREFORE FOR GOOD AND VALUABLE CONSIDERATION, the receipt and sufficiency of which is acknowledged, the maturity date of said mortgage shall be changed to December 10, 2023. All terms of the mortgage remain in effect except as amended hereby.

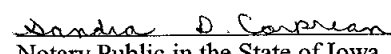
DATED this 22nd day of December, 2003.

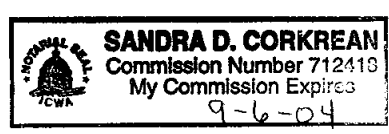
STATE OF IOWA, MADISON COUNTY, as:

Madison Square Assisted Living Corp.

On the 22nd day of December, 2003 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Stanley L. Birchem to me personally known, who being by me duly sworn or affirmed did say that that person is President of said entity, (that no seal has been procured by said entity) and that said instrument was signed on behalf of the said entity by authority of its board of directors and the said Stanley L. Birchem acknowledged the execution of said instrument to be the voluntary act and deed of said entity by it voluntarily executed.

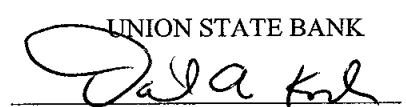

Stanley L. Birchem, President

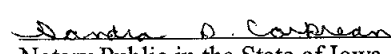

Notary Public in the State of Iowa

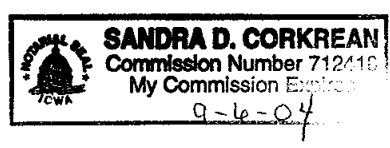

SANDRA D. CORKREAN
Commission Number 712418
My Commission Expires
9-6-04

STATE OF IOWA, MADISON COUNTY:

On this 22nd day of December, 2003 before me appeared David A. Koch to me personally known, who, being by me sworn, did say that he is the Vice President of Union State Bank and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and said David A. Koch acknowledged said instrument to be the voluntary act and deed of said corporation.

UNION STATE BANK

David A. Koch, Vice President


Notary Public in the State of Iowa


SANDRA D. CORKREAN
Commission Number 712418
My Commission Expires
9-6-04