

REC \$ 5.00
 AUD \$ 1.00
 R.M.F. \$ 5.00

FILED NO. 7437
 BOOK 2003 PAGE 7437
 2003 DEC 19 PM 4:11

COMPUTER
 RECORDED
 COMPARED

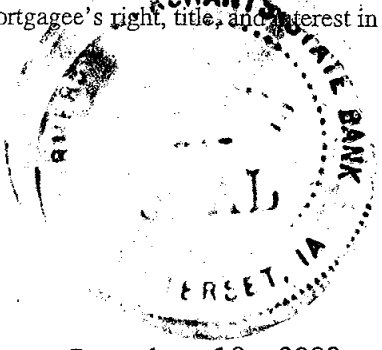
C NICKI UTSLER
 RECORDER
 MADISON COUNTY, IOWA

✓ Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273 (515)462-4381/Bill Dickey
 (name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated April 25, 2002 which was recorded on April 25, 2002, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 2002 Page 1983. This Mortgage was executed by E. Carl Miller & Mary H. Miller (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: December 18, 2003

William M. Dickey
 Authorized Signer: William M. Dickey, Vice President
Farmers & Merchants State Bank

STATE OF IOWA,
 COUNTY OF Madison ss:

On this 18th day of December, 2003, before me, a Notary Public in the State of Iowa, personally appeared William M. Dickey to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said ~~XXXXXX BANK PROCEEDING~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said William M. Dickey acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

STACIL SHORTT
 Commission Number 706010
 My Commission Expires 10-9-06

Staci Shortt
 Notary Public in the State of Iowa