

FILED NO. 7409

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COMPUTER RECORDER RECORDER MADISON DOUNTY, 10 WA

Revised 07-21-03 Revision 10

Prepared by and return to: Tim J. Bunkers - MidAmerican Energy Company - Right of Way Services
PO Box 446 Adair, IA 50002 800-891-6860

MIDAMERICAN ENERGY COMPANY OPTION FOR ELECTRIC LINE EASEMENT

The undersigned owner(s), William L. Jensen & Janice D. Jensen, husband and wife as Joint

Tract No. <u>IA-MD-038.000</u>

State of Iowa, County of Madison

Legal Description: T77N, R27W, Section No. 7, of the 5th P.M.

Project No. <u>B88</u>

OPTION AND EASEMENT

Tenants with Full Rights of Survivorship and not as Tenants in Common and the
undersigned tenant(s),, collectively and
individually, hereinafter referred to as "Grantor", in consideration of the sum of
thousand eight trendred next eight + molios
(\$ 1, 898 =) receipt of which is hereby acknowledged, grant to
MIDAMERICAN ENERGY COMPANY, an Iowa corporation, its successors and assigns,
hereinafter referred to as "Company", the right, for and during the period of twenty-four (24)
months from the date hereof, to acquire for the further consideration of 500000000000000000000000000000000000
Housand fire trendred winety two + us/so (\$ 7,59200)
hereinafter referred to as an "Option", upon exercise of said Option and as hereinafter agreed
to, a perpetual right-of-way easement upon, over, under, across, and along the land situated
in the County of Madison, State of Iowa, and as more specifically described and shown on
the attached Exhibit A, and by this reference made a part hereof.
This right of way grant is for the purposes of constructing, reconstructing, patrolling, operating, maintaining and removing electric lines to be located on said premises, including the necessary pole structures, wires, and other appurtenances for the transmission of electric energy and communications, together with the power to extend to any other party the right to use, jointly with the Company, any structure placed pursuant to the terms hereof, such lines to form a part of an electric transmission system.
Consideration shall be paid to Grantor by Company to place no more than pole structure(s) on said right-of-way. If the Company elects to place additional pole structures on said right-of-way, Company shall compensate Grantor the amount of Two thousand five hundred dollars (\$2,500.00) per additional pole structure.

Company shall have the irrevocable right, commencing upon the date of the exercise of this Option, to survey the property; to conduct engineering and associated investigations including, but not limited to, core boring and soil testing; to trim or remove any trees or other vegetation growing in said easement area which, in the judgment of Company, may interfere with or endanger said electric lines; to install access gates to said easement area in the fences on the property of Grantor, and of ingress and egress over said land.

Damages to fences, livestock, crops or other property of Grantor, their successors and assigns, by Company while exercising any of the rights granted herein shall be paid by Company to the party damaged.

Subject to the rights of Company hereunder, Grantor shall have the right to cultivate, use and occupy the easement area hereinbefore described except that no structure or object, permanent or temporary, shall be erected, no wells shall be drilled, no storage of materials of any kind, nor shall any ground elevation changes be made, on said easement area without the written consent of Company, that no brush or other inflammable materials shall be deposited or accumulated or burned upon said easement area, and that no act shall be performed which violates the clearance requirements of the National Electrical Safety Code and/or the rules of the Iowa Utilities Board or its successor.

Upon exercise of the Option, all the foregoing provisions shall constitute the easement granted to the Company by Grantor.

LICENSE

During the period of the Option granted herein, Company shall have the irrevocable right, commencing upon the date of the execution of this instrument, to survey the property; to conduct engineering and associated investigations including, but not limited to, core boring and soil testing; to cut down, trim and spray any trees and shrubs growing in or adjacent to the above-described easement area as may be necessary, in the judgment of Company, to conduct the aforementioned surveys and investigations; and of ingress and egress over said land of Grantor.

Damages to fences, livestock, crops or other property of Grantor, their successors and assigns, by Company while exercising any of the rights granted herein shall be paid by Company to the party damaged.

Subject to the rights of Company hereunder, Grantor shall have the right to cultivate, use and occupy the easement area hereinbefore described except that no structure or object, permanent or temporary, shall be erected, no wells shall be drilled, no storage of materials of any kind, nor shall any ground elevation changes be made, on said easement area without the written consent of Company, that no brush or other inflammable materials shall be deposited or accumulated or burned upon said easement area, and that no act shall be performed which violates the clearance requirements of the National Electrical Safety Code and/or the rules of the Iowa Utilities Board or its successor.

Grantor Initial WLJ JDJ

Revised 07-21-03

EXTENSION OF OPTION

The Company shall have the right, at the sole option of the Company, to extend the herein granted Option for a period of six months; said extension shall commence immediately upon expiration of the original Option. Consideration for said extension shall be Five hundred dollars (\$500.00), and shall be payable at the time of such extension.

EXERCISE OF OPTION

The Option granted herein shall be deemed exercised by Company, and the easement rights agreed upon herein shall be deemed granted, upon the recording of a Notice of Exercise of Option in the office of the Recorder of Deeds in the county in which the property is situated. A copy of the Notice of Exercise of Option shall be deposited in the United States mail in a prepaid sealed envelope addressed to Grantor at their last known address. A check, payable to Grantor in the amount of the further consideration stated above, shall accompany the Notice of Exercise of Option to the Grantor first above named.

TERMINATION OF OPTION

If the Company shall not elect to exercise the Option herein, or shall fail to exercise same within the time(s) hereinbefore provided, the Option shall terminate without further action and all rights granted hereunder shall become null and void.

It is mutually understood and agreed that this instrument covers all of the agreements and stipulations between the parties and that no representations or statements, oral or written, have been made modifying or changing the terms hereof.

Signed, sealed and delivered this 4th day of Wesenber, 2003.
OWNER:
Janice D. Jensen William L. Jensen William L. Jensen
TENANT:

Grantor Initial WLJ JDJ

Revised 07-21-03

Revision 10

ACKNOWLEDGMENT

	STATE OF	lison)ss	
	William Z. J. Lusband & known to be the person(s) na	december, A. and for the State of Iowa, personally appearance of the Iowa, personally appearance of Iowa, personally app	to me g instrument, and
ow.	Thomas D Simmons lowa Notarial Seal Commission number 721258 My Commission Expires 03/07/06	Notary Public in the State	innos e of Iowa

Exhibit A Page 1 of 2

An electric line easement as depicted on attached parcel map, over, under and across that part of the SE ¼ of the NE ¼ and part of the NE ¼ of the SE ¼ of Section 7, in Township 77 North of Range 27 West of the 5th P.M. in Madison Co., lowa and further described as follows:

Property Legal Description

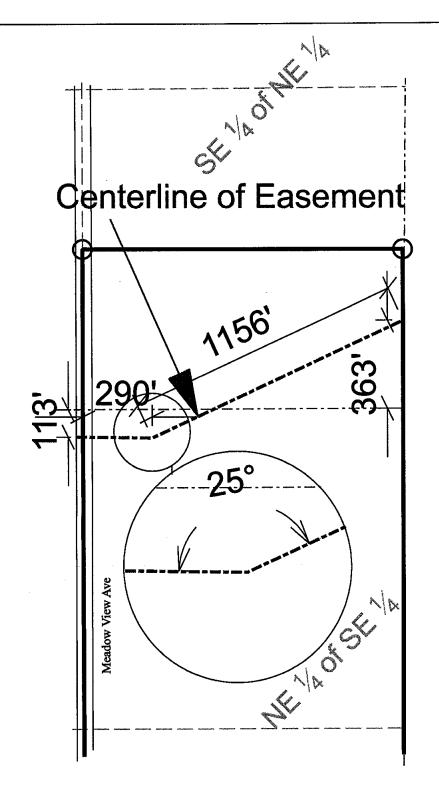
The East 1/2 of the Southeast Quarter and the South half of the Southeast Quarter of the Northeast Quarter of Section 7, Township 77 North, of Range 27 West of the 5th P.M., Madison County, Iowa

Electric Line Easement Legal Description

That part of the above described tract of land being a continuous strip of land, 100 feet wide, situated fifty feet on each side of the following described centerline: Beginning at a point approximately 113 feet South along apparent West line from the apparent NW corner of the NE ¼ of the SE ¼ of Section 7 thence generally Easterly with said centerline for a distance of approximately 290 feet to a point; thence on a deflection angle of approximately 25 degrees to the Left for a distance of approximately 1156 feet to a point on the apparent East line of said tract, said point being approximately 363 feet North from the apparent SE corner of the SE ¼ of the NE ¼ of Section 7.

The sidelines of said easement shall be considered lengthened or shortened to terminate at the property lines.

Note: All measurements are approximate.

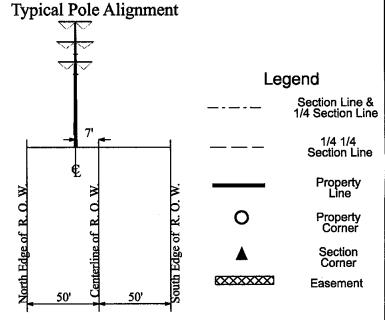


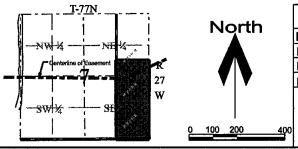
*ALL DIMENSIONS ARE APPROXIMATE DISTANCES

Owner

William L. Jensen & Janice D. Jensen, husband and wife as Joint Tenants with Full Rights of Survivorship and not as Tenants in Common

William L. Jensen Janice D. Jensen 2281 120th Street Van Meter, IA 50261





MidAmerican Energy Company				
Drawn By: JFT	Date: 8/7/03	Madison County Section 7, T-77N, R-27W		
Rev:	Date:			
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Rev:	Date:			
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