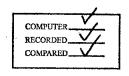


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HORI UTSLER

Lederman Bonding Co. 712 Sycamore St., Waterloo, IA 50703

TERT OF THE TY. 10WA 319-233-6624

Preparer

Address

Telephone Chad Purdy 2003

RELEASE OF REAL ESTATE MORTGAGE

Know All by These Presents: That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing the date of the 26th day of July 2003 Bill Purdy, to Lederman Bonding Company and Recorded in the records of the office of the Recorder of Madison County, State of Iowa, Book 2003 Page 4875, on the 18th day of August 2003 A.D. is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the context.

Dated this 16th day of January 2004.

Lederman Bonding Company

CORPORATE

STATE OF IOWA BLACK HAWK COUNTY, ss:

On this 16th day of January, A.D. 2004, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared David Lederman, to me personally known, who being by me duly sworn, did say that he is the Secretary/Treasurer respectively, of said corporation; that said instrument was signed and respectively, of said corporation by authority of its Board of Directors; and that the said <u>David Lederman</u> as such officer, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by him voluntarily executed.

(') Jessica Herrig Notary Public in and for the State of Iowa

