

2004 JAN 19 PM 3:16

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

REC \$ 5.00
AUD \$ 5.00
R.M.F. \$ 5.00

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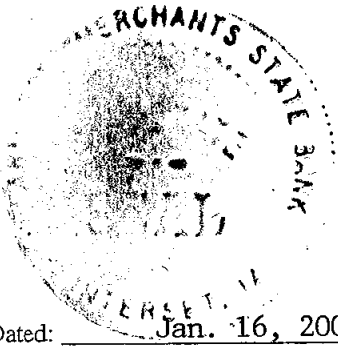
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Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273 (515)462-4381/ Bill Dickey
(name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated April 25, 2003 which was recorded on April 25, 2003, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 2003 Page 2366. This Mortgage was executed by Keith R. & Betty A. Sawyers (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: Jan. 16, 2004

William M. Dickey
Authorized Signer William M. Dickey, Vice President
Farmers & Merchants State Bank

STATE OF IOWA,
COUNTY OF Madison ss:

On this 16th day of Jan., 2004, before me, a Notary Public in the State of Iowa, personally appeared William M. Dickey to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~XXXXXX XXXX XXXX XXXX XXXX~~ said corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said William M. Dickey acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

STACI L. SHORTT
Commission Number 706010
My Commission Expires 10-9-06

Staci Shortt
Notary Public In the State of Iowa