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NICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

REC \$ 10.00
AUD \$ 1.00
R.M.F. \$ 5.00

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Return to: Mary Drake, Freedom Financial Bank, 7380 Vista Dr, WDM, IA 50266
This Instrument Was Drafted by: Merchants Bank, 102 E. 3rd St., Winona, MN 55987 (phone 507-457-1100)

SATISFACTION OF MORTGAGE
By Corporation or Partnership

Dated October 29, 2003

THAT CERTAIN MORTGAGE owned by the undersigned, a National Banking Association under the laws of The United States of America, dated March 18, 2002, executed by Leonard H. Holt and Dixie L. Holt, Husband and Wife as Joint Debtors, as Mortgagor, to Union State Bank, as Mortgagee, and filed for record March 25, 2002, in Book 2002, Page 1366, in the Office of the (County Recorder) (Registrar of Titles) of Madison County, Iowa, is, with the indebtedness thereby secured, fully paid and satisfied.

The undersigned has changed its name or identity from The Merchants National Bank of Winona to Merchants Bank, National Association as a result of amendment to articles of its incorporation.

Merchants Bank, National Association
f/k/a The Merchants National Bank of Winona

See attached legal description.

By Andrea Lisowski
Its Andrea Lisowski, Assistant Vice-President

By Theresa L. Evans
Its Theresa L. Evans, Assistant Cashier

Document No. 001366

STATE OF MINNESOTA)
) ss
COUNTY OF WINONA)

The foregoing instrument was acknowledged before me this 29TH day of October, 2003 by Andrea Lisowski, and Theresa L. Evans, the Assistant Vice-President and Assistant Cashier of Merchants Bank, National Association under the laws of The United States of America on behalf of the Board of Directors.

(Notarial Stamp)

Sandra J Hoppe
Signature of Notary

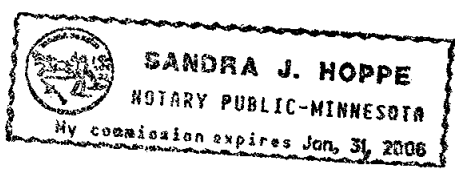


EXHIBIT "A" FOR A REAL ESTATE MORTGAGE DATED 3/18/02 BETWEEN UNION STATE BANK AND LEONARD H. AND DIXIE L. HOLT FOR THE FOLLOWING DESCRIBED REAL ESTATE:

A parcel of land in the West Half ($\frac{1}{2}$) of the Southeast Quarter ($\frac{1}{4}$) of the Southwest Quarter ($\frac{1}{4}$) of Section Twenty-four (24) in Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Commencing at the Southeast Corner of the West Half ($\frac{1}{2}$) of the Southeast Quarter ($\frac{1}{4}$) of the Southwest Quarter ($\frac{1}{4}$) of Section Twenty-four (24) in Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, thence along the East line of said West Half ($\frac{1}{2}$) of the Southeast Quarter ($\frac{1}{4}$) of the Southwest Quarter ($\frac{1}{4}$), North $00^{\circ}09'17''$ East, 65.97 feet, thence North $90^{\circ}00'00''$ West, 40.00 feet to the point of beginning, thence continuing North $90^{\circ}00'00''$ West, 422.00 feet, thence North $00^{\circ}09'17''$ East, 20.55 feet, thence South $87^{\circ}12'41''$ East, 422.44 feet to the point of beginning, said parcel of land contains 0.100 Acres; AND a tract of land commencing at the Southeast corner of the West Three-fourths ($\frac{3}{4}$) of the Southwest Quarter ($\frac{1}{4}$) of Section Twenty-four (24) in Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, thence North 4 rods, thence West 28 rods, thence North 29 rods, thence West 22 rods, thence North 47 rods to the North line of the South Half ($\frac{1}{2}$) of said Southwest Quarter ($\frac{1}{4}$), thence West 70 rods to the Northwest corner thereof, thence South 26 rods to the South bank of Cedar Creek, thence following said South bank of said creek in a Southeasterly direction to a point on the South line of said Section which is 42 rods East of the Southwest corner thereof, thence East to the point of beginning, EXCEPT a parcel of land in the South Half ($\frac{1}{2}$) of the Southwest Quarter ($\frac{1}{4}$) of Section Twenty-four (24) in Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Commencing at the Southeast Corner of the West Half ($\frac{1}{2}$) of the Southeast Quarter ($\frac{1}{4}$) of the Southwest Quarter ($\frac{1}{4}$) of Section Twenty-four (24) in Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa; thence along the East line of said West Half ($\frac{1}{2}$) of the Southeast Quarter ($\frac{1}{4}$) of the Southwest Quarter ($\frac{1}{4}$), North $00^{\circ}09'17''$ East 65.97 feet; thence North $90^{\circ}00'00''$ West 40.00 feet; thence North $87^{\circ}12'41''$ West 422.44 feet to the point of beginning. Thence North $00^{\circ}09'17''$ East 457.70 feet; thence North $90^{\circ}00'00''$ West 363.00 feet; thence South $88^{\circ}37'13''$ East 357.15 feet; thence South $00^{\circ}36'08''$ East 449.12 feet to the point of beginning, said excepted parcel containing 0.067 acres,

