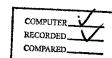


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Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273 (515)462-4381/Tim Rethemeier (name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

## SATISFACTION OF MORTGAGE

who being by me duly sworn or affirmed did say that that person is <u>Vice President</u> (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX		e holder of a Mortgage dated _				which was
This Mortgage was executed by Byron L. & June A. Friend  (Mortgagor) in favor of Farmers & Merchants State Bank  as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.  Authorized Signer Tim J/. Retimeter, Vice President Farmers & Merchants State Bank  STATE OF IOWA,  COUNTY OF Madison ss:  On this 5th day of Nov., 2003 , before me, a Notary Public in the State of Iowa, personally appeared Tim J. Retimeter to me personally known, who being by me duly sworn or affirmed did say that that person is vice President. (iitle), of said corporation, that (the seal affixed to said instrument is the seal of said) (MANEMANNENTENTENTENTENTENTENTENTENTENTENTENTEN				, in the office of	of the County Record	
Authorized Signer Tim J. Rethmeter, Vice President  STATE OF IOWA, COUNTY OF Madison se:  On this 5th day of Nov., 2003 , before me, a Notary Public in the State of Iowa, personally appeared Tim J. Rethmeter to me personally known, who being by me duly sworn or affirmed did say that that person is and that said instrument was signed and sealed on behalf of the said corporation by ait hority of its board of directors and the said Tim J. Rethmeter acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.	<u>Madison</u>	County, Iowa,	and is indexed	as: Mortgage	Record 14/	
as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.  Dated: Nov. 5, 2003  Authorized Signer Tim J. Rethmeier, Vice President Farmers & Merchants State Bank  STATE OF IOWA,  COUNTY OF Madison ss:  On this 5th day of Nov., 2003 , before me, a Notary Public in the State of Iowa, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (itile), of said corporation, that (the seal affixed to said instrument is the seal of said) (XMXXMYDEXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX						
Dated: Nov. 5, 2003  Authorized Signer Tim Jl. Rethmeier, Vice President Farmers & Merchants State Bank  STATE OF IOWA, COUNTY OF Madison ss:  On this 5th day of Nov., 2003 , before me, a Notary Public in the State of Iowa, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (stice) of said corporation, that (the seal affixed to said instrument is the seal of said) (KNAKAMYKNAKONOMOKKNYKNAMXKNOPOROMOKKNYKNYKNAMXKNOPOROMOKKNYKNYKNAMXKNOPOROMOKKNYKNYKNAMXKNOPOROMOKKNYKNYKNAMXKNOPOROMOKKNYKNYKNAMXKNOPOROMOKKNYKNYKNYKNAMXKNOPOROMOKKNYKNYKNYKNYKNYKNYKNYKNYKNYKNYKNYKNYKNY						
Dated: Nov. 5, 2003  Authorized Signer Tim J. Rethmeier, Vice President Farmers & Merchants State Bank  STATE OF IOWA, COUNTY OF Madison ss:  On this 5th day of Nov., 2003 , before me, a Notary Public in the State of Iowa, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title, of said corporation, that (the seal affixed to said instrument is the seal of said) (XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX						
Dated:Nov. 5, 2003	fully paid, and the	purposes of the Mortgage hav	ing been fully	satisfied, Mortgag	gee releases the Mo	rtgage and releases all of
Authorized Signer Tim J/. Rethmeier, Vice President Farmers & Merchants State Bank  STATE OF IOWA, COUNTY OF	Mortgagee's right, ti	tle, and interest in the Property.				
Authorized Signer Tim J/. Rethmeier, Vice President Farmers & Merchants State Bank  STATE OF IOWA, COUNTY OF	AN HOHAM					
Authorized Signer Tim J/. Rethmeier, Vice President Farmers & Merchants State Bank  STATE OF IOWA, COUNTY OF						
Authorized Signer Tim J/. Rethmeier, Vice President Farmers & Merchants State Bank  STATE OF IOWA, COUNTY OF Madison ss:  On this 5th day of Nov., 2003, before me, a Notary Public in the State of Iowa, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (NANNAMENAME		A 1				
Authorized Signer Tim J/. Rethmeier, Vice President Farmers & Merchants State Bank  STATE OF IOWA, COUNTY OF Madison ss:  On this 5th day of Nov., 2003, before me, a Notary Public in the State of Iowa, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (NANNAMENAME						•
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Authorized Signer Tim J/. Rethmeier, Vice President Farmers & Merchants State Bank  STATE OF IOWA, COUNTY OF Madison ss:  On this 5th day of Nov., 2003, before me, a Notary Public in the State of Iowa, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (NANNAMENAME				-		,
Authorized Signer Tim J/. Rethmeier, Vice President Farmers & Merchants State Bank  STATE OF IOWA, COUNTY OF Madison ss:  On this 5th day of Nov., 2003, before me, a Notary Public in the State of Iowa, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (NANNAMENAME	, ,	<b>∮</b>			<u> </u>	
Authorized Signer Tim J/. Rethmeier, Vice President Farmers & Merchants State Bank  STATE OF IOWA, COUNTY OF Madison ss:  On this 5th day of Nov., 2003, before me, a Notary Public in the State of Iowa, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (NANNANNANNANNANNANNANNANNANNANNANNANNAN		<b>, b</b>		$\langle \cdot \rangle$	$\gamma / \gamma \sim 1$	΄
Authorized Signer Tim J/. Rethmeier, Vice President Farmers & Merchants State Bank  STATE OF IOWA, COUNTY OF Madison ss:  On this 5th day of Nov., 2003, before me, a Notary Public in the State of Iowa, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (NANNANNANNANNANNANNANNANNANNANNANNANNAN	Nov	5 2003			Kerking	
Farmers & Merchants State Bank  STATE OF IOWA, COUNTY OF	Dated:		Author	rized Signer Tim	T Pothmoior	Vice President
STATE OF IOWA,  COUNTY OF		·	714410			
On this				rarin	cus a reculant	s blate bank
On this	•	•				
On this	STATE OF IOWA	•				
On this		Madison	88.			
who being by me duly sworn or affirmed did say that that person is	· ·	TRICLESON	65.		•	
who being by me duly sworn or affirmed did say that that person is		`				
who being by me duly sworn or affirmed did say that that person is	On this 5th	day of	Nov., 20	03 -	, before me, a	Notary Public in the State
who being by me duly sworn or affirmed did say that that person is		appeared Tim J. Reth	meier		,	to me personally known.
of said corporation, that (the seal affixed to said instrument is the seal of said) (XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX		lly sworn or affirmed did say tha	t that person is	Vice Presi	dent	
Tim J. Rethmeier acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.						XXXXXXXXXXXXXXXIIII
voluntary act and deed of said corporation by it voluntarily executed.	and that said instru	ment was signed and sealed on	behalf of the s	aid corporation by	authority of its boar	d of directors and the said
			·	acknowle	edged the execution	of said instrument to be the
My commission expires:	voluntary act and de	ed of said corporation by it volu	ntarily executed			
My commission expires:		•			,	
My commission expires:			•	$\cap$		
	My commission exp	pires:			, , X	\
STACIL CHOPTE		TACLL SUCPE		( /	Han d	MANIL
STACI L. SHORTT	1888 - "		<del></del>	<u> </u>	Mace X	1 W HT
My Commission Expires  Notary Public In the State of Iowa	Jowa M	Commission Expires	Notar	y Public In the State of I	.owa	