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MICKI UTSLER RECORDER MADISON COUNTY, IOWA

Revision 10

Prepared by and return to: Tim J. Bunkers - MidAmerican Energy Company - Right of Way Services
PO Box 446 Adair, IA 50002 800-891-6860

# MIDAMERICAN ENERGY COMPANY OPTION FOR ELECTRIC LINE EASEMENT

The undersigned owner(s), Margaret Sue Wallace and Keith L. Wallace, husband and wife

Tract No. <u>IA-MD-022.000</u>

State of Iowa, County of Madison

Legal Description: T77N, R29W, Section No. 12, of the 5th P.M.

Project No. B88

### **OPTION AND EASEMENT**

and the undersigned tenant(s),, collectively and
individually, hereinafter referred to as "Grantor", in consideration of the sum of One
Thousand Wise Hundred Thirteen Dollars and Seventy
(\$ 1,913.70 ) receipt of which
is hereby acknowledged, grant to MIDAMERICAN ENERGY COMPANY, an Iowa
corporation, its successors and assigns, hereinafter referred to as "Company", the right, for
and during the period of twenty-four (24) months from the date hereof, to acquire for the
further consideration of Seven Thousand Six Hundred Fifty tour
Dollars & Eighty Cents (\$ 7, 054.80), hereinafter referred to as an "Option", upon
exercise of said Option and as hereinafter agreed to, a perpetual right-of-way easement upon,
over, under, across, and along the land situated in the County of Madison, State of Iowa, and
as more specifically described and shown on the attached Exhibit A, and by this reference
made a part hereof.
This right of way grant is for the purposes of constructing, reconstructing, patrolling, operating, maintaining and removing electric lines to be located on said premises, including the necessary pole structures, wires, and other appurtenances for the transmission of electric energy and communications, together with the power to extend to any other party the right to use, jointly with the Company, any structure placed pursuant to the terms hereof, such lines to form a part of an electric transmission system.
Consideration shall be paid to Grantor by Company to place no more than pole structure(s) on said right-of-way. If the Company elects to place additional pole structures on said right-of-way, Company shall compensate Grantor the amount of Two thousand five hundred dollars (\$2,500.00) per additional pole structure.  Grantor Initial MSW

Company shall have the irrevocable right, commencing upon the date of the exercise of this Option, to survey the property; to conduct engineering and associated investigations including, but not limited to, core boring and soil testing; to trim or remove any trees or other vegetation growing in said easement area which, in the judgment of Company, may interfere with or endanger said electric lines; to install access gates to said easement area in the fences on the property of Grantor, and of ingress and egress over said land.

Damages to fences, livestock, crops or other property of Grantor, their successors and assigns, by Company while exercising any of the rights granted herein shall be paid by Company to the party damaged.

Subject to the rights of Company hereunder, Grantor shall have the right to cultivate, use and occupy the easement area hereinbefore described except that no structure or object, permanent or temporary, shall be erected, no wells shall be drilled, no storage of materials of any kind, nor shall any ground elevation changes be made, on said easement area without the written consent of Company, that no brush or other inflammable materials shall be deposited or accumulated or burned upon said easement area, and that no act shall be performed which violates the clearance requirements of the National Electrical Safety Code and/or the rules of the Iowa Utilities Board or its successor.

Upon exercise of the Option, all the foregoing provisions shall constitute the easement granted to the Company by Grantor.

#### **LICENSE**

During the period of the Option granted herein, Company shall have the irrevocable right, commencing upon the date of the execution of this instrument, to survey the property; to conduct engineering and associated investigations including, but not limited to, core boring and soil testing; to cut down, trim and spray any trees and shrubs growing in or adjacent to the above-described easement area as may be necessary, in the judgment of Company, to conduct the aforementioned surveys and investigations; and of ingress and egress over said land of Grantor.

Damages to fences, livestock, crops or other property of Grantor, their successors and assigns, by Company while exercising any of the rights granted herein shall be paid by Company to the party damaged.

Subject to the rights of Company hereunder, Grantor shall have the right to cultivate, use and occupy the easement area hereinbefore described except that no structure or object, permanent or temporary, shall be erected, no wells shall be drilled, no storage of materials of any kind, nor shall any ground elevation changes be made, on said easement area without the written consent of Company, that no brush or other inflammable materials shall be deposited or accumulated or burned upon said easement area, and that no act shall be performed which violates the clearance requirements of the National Electrical Safety Code and/or the rules of the Iowa Utilities Board or its successor.

Revised 07-21-03

Grantor Initial/

Revision 10

#### **EXTENSION OF OPTION**

The Company shall have the right, at the sole option of the Company, to extend the herein granted Option for a period of six months; said extension shall commence immediately upon expiration of the original Option. Consideration for said extension shall be Five hundred dollars (\$500.00), and shall be payable at the time of such extension.

#### **EXERCISE OF OPTION**

The Option granted herein shall be deemed exercised by Company, and the easement rights agreed upon herein shall be deemed granted, upon the recording of a Notice of Exercise of Option in the office of the Recorder of Deeds in the county in which the property is situated. A copy of the Notice of Exercise of Option shall be deposited in the United States mail in a prepaid sealed envelope addressed to Grantor at their last known address. A check, payable to Grantor in the amount of the further consideration stated above, shall accompany the Notice of Exercise of Option to the Grantor first above named.

#### TERMINATION OF OPTION

If the Company shall not elect to exercise the Option herein, or shall fail to exercise same within the time(s) hereinbefore provided, the Option shall terminate without further action and all rights granted hereunder shall become null and void.

It is mutually understood and agreed that this instrument covers all of the agreements and stipulations between the parties and that no representations or statements, oral or written, have been made modifying or changing the terms hereof.

	Signed, sealed and delivered this day of Oct.	, 2003.
	OWNER:	
μR	Margaret Sue Wallace Margaret Sue Wallace	
?	Keith L Wallace Keith L. Wallace	
	Keini L. Wanace	
	TENANT:	
		MSW
		Grantor Initial KYW

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## ACKNOWLEDGEMENT

STATE OF <u>Towa</u>	
COUNTY OF Kin	SS) )
a Notary Public and for the and Keith #4. Wallace, to 1	of October, 2003, before me, the undersigned, State of Iowa, personally appeared Margaret Sue Wallace me known to be the identical persons named in and who rument, and acknowledged that they executed the same as
(Seal)	Notary Public Joan McVay
JOAN McVAY Commission Number 706714 My Coom. Exp. 11-6-06	

## Exhibit A Page 1 of 3

An electric line easement as depicted on attached parcel map, over, under and across that part of the SW ¼ of the SE ¼ and part of the SE ¼ of the SE ¼ of Section 12, in Township 77 North of Range 29 West of the 5th P.M. in Madison Co., lowa and further described as follows:

## **Property Legal Description**

The Southeast Quarter (SE1/4) of Section 12, Township 77 North, Range 29 West of the 5th P.M., Madison County, Iowa, EXCEPT 25.97 acres described as: Beginning at the Southeast corner of Section 12, Township 77 North, Range 29 West of the 5th Principal Meridian, Madison County, Iowa; thence along the South line of the Southeast Quarter of said section, North 90° 00' 00" West 944.60 feet; thence North 10° 24' 48" East 462.54 feet; thence North 73° 19' 00" East 62.59 feet: thence North 36° 19' 35" East 190.37 feet: thence North 05° 43' 52" East 616.57 feet; thence North 89° 46' 06" East 279.42 feet; thence North 00° 47' 09" East 530.02 feet; thence North 88° 55' 30" East 344.96 feet to the East line of said Southeast Quarter (also being the centerline of County Highway P-57); thence along said East line, South 00° 09' 28" West 1777.33 feet to the Point of Beginning, containing 25.97 acres, more or less, including county roads, and 23.29 acres, more or less, excluding county roads. Bearings are based on the South line of the Southeast Quarter of Section 12-T77N-R29W, which is assumed to bear West.

## **Electric Line Easement Legal Description**

That part of the above described tract of land being a continuous strip of land, 100 feet wide, situated fifty feet on each side of the following described centerline: Beginning at a point on the apparent West line of said SW ¼ of the SE ¼ of Section 12 approximately 110 feet South along said apparent West line from the apparent NW corner of the SW ¼ of the SE ¼ of Section 12; thence generally Easterly with said centerline for a distance of approximately 2035 feet to a point on the apparent East line of said tract, said point being approximately 122

feet South and 653 feet West from the apparent NE corner of the SE  $\frac{1}{4}$  of the SE  $\frac{1}{4}$  of Section 12.

The sidelines of said easement shall be considered lengthened or shortened to terminate at the property lines.

Note: All measurements are approximate.



