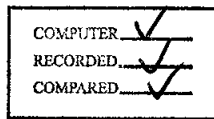


✓ prepared by Rich Webb, clerk  
Box 238, Patterson  
515-462-4313



FILED NO. 6490  
BOOK 2003 PAGE 6490  
2003 OCT 28 AM 10:42

Resolution # 04-09-01

To Declare The City of Patterson, Ia. Intent to Sell Real Property  
and  
Establishing Fair Market Value

MICKI UTSLER  
RECORDER  
MADISON COUNTY, IOWA

REC \$ 5.00  
AUD \$ 1.00  
R.M.F. \$ 5.00

WHEREAS, the City of Patterson is the Warranty Deed holder of the following described real estate (west lot) presently a part of and in the City of Patterson;

A tract located in the NW 1/4, of the SW 1/4 of Section 29, Township 76 North, of Range 26 West of the 5th PM, Madison County, Iowa described as - commencing at the NE corner of Block 5 of the original town of Patterson, Ia., thence 40 feet North to the North line of the street, thence South 83° 42' West 528 feet to the Southeast corner of parcel thence continuing South 83° 42' West 66 feet, hence North 132 feet, thence North 83° 42' East 66 feet, thence South to the Southeast corner of the parcel, containing 0.20 acres.

and,

WHEREAS, the City of Patterson is desirous of promoting community and economic development through stimulating of housing and other construction, and

WHEREAS, the City of Patterson envisions no immediate or future need for its retention of the real estate.

THEREFORE, it is Resolved that the City of Patterson shall undertake the approved process as required by the laws of the State of Iowa to sell and dispose of said described real estate by:

- 1) conducting a public hearing, after required posting and notice, on the 16<sup>th</sup> day of Sept., 2003,
- 2) declaring that the fair market value of said tract shall be so determined through the receipt and opening of sealed bids at the Patterson City Council meeting of Sept. 16, 2003 (however in no case less than its assessed value as determined by the City Council), and
- 3) establishing such reasonable conditions for sale as to promote the economic and community development of the City of Patterson in conformance with municipal laws and ordinances.

Passed this 16<sup>th</sup> day of September, 2003, by action of the Patterson, IA. City Council as

Motion by Songser, Second by Bequette

Vote: (Ayes) Snyder, Songser, Dunbar, ~~Walters~~, Bequette  
(Nays) None

William Dunbar  
William Dunbar, Mayor

Richard Webb  
Richard Webb, Clerk / Treasurer