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NICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

COMPUTER
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COMPARED

Preparer Information: DEBBIE MILLER
EARLHAM SAVINGS BANK 130 N CHESTNUT AVE BOX 426 EARLHAM IA 50072 (515) 758-2251



PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in MADISON County, Iowa, to wit:

LOTS FOURTEEN (14) AND FIFTEEN (15) IN BLOCK THREE (3) OF JOHNSON'S ADDITION TO THE TOWN OF EARLHAM, MADISON COUNTY, IOWA

is hereby released from the lien of the real estate mortgage, executed by CHURCH OF CHRIST

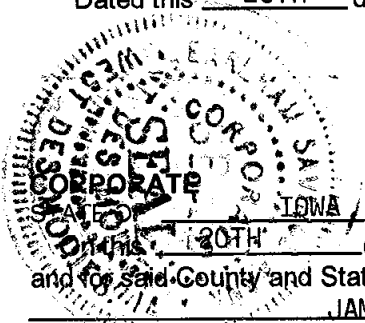
dated JUNE 6, 2002, recorded in the records of the Office of the Recorder of the County of MADISON, State of Iowa, in Book 2002 of MORTGAGES, page 2796, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural, and as masculine, feminine or neuter gender, according to the context.

Dated this 20TH day of NOVEMBER, 2003, EARLHAM SAVINGS BANK

BY: [Signature] ROBERT J. KRESS, VICE PRESIDENT

BY: [Signature] JAMES L. ADKINS, VICE PRESIDENT



MADISON COUNTY, ss: On this 20TH day of NOVEMBER 2003 before me, the undersigned, a Notary Public in and for said County and State, personally appeared ROBERT J. KRESS and JAMES L. ADKINS to me personally known, who being by me duly sworn, did say that they are the VICE PRESIDENT and VICE PRESIDENT respectively, of said corporation; that ~~(no seal had been procured by the said)~~ (the affixed seal thereto is the seal of said) instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said ROBERT J. KRESS and JAMES L. ADKINS, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

DEBRA K. MILLER
Commission Number 192268
My Commission Expires
September 3, 2006

[Signature] DEBRA K. MILLER
Notary Public in and for said State

INDIVIDUAL STATE OF _____ COUNTY, ss: On this _____ day of _____, _____ before me, the undersigned, a Notary Public in and for said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said State

NOTE: For complete release of real estate mortgage, see Form No. 129.