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MICKI UTSLER RECORDER MADISON COUNTY, IOWA

Prepared by E. N. Harrison, Peelle Corporations, PO Box 1710, Campbell, CA 95009 (408) 866-6868

Acknowledgement Of Satisfaction

WHEREAS the indebtedness secured by the Mortgage described below has been fully paid and satisfied, the undersigned owner and holder of the debt does hereby release and discharge the mortgage.

Original Mortgagee: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC

Original Mortgagor: EVERETTE C BORG, SANDRA L BORG

Recorded in Madison County, IA, on 05/15/02 on BK/Roll 2002 on PG/Image 2349

Date of mortgage: 04/19/02 Amount of mortgage: \$51000.00

NOW THEREFORE, the recorder of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulations of said state and county.

Dated: 09/29/2003

Mortgage Electronic Registration Systems, Inc.

By:

Flora Adams
Vice President

State of California County of Santa Clara

On 09/29/2003, before me, the undersigned, a Notary Public for said County and State, personally appeared Flora Adams, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Vice President of Mortgage Electronic Registration Systems, Inc.,

and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of Mortgage Electronic Registration Systems, Inc..

Notary: Barbara Valcazar My Commission Expires 01/10/07 BARBARA VALCAZAR COMM. 1393118
NOTARY PUBLIC - CALIFORNIA SANTA CLARA COUNTY
My Comm. Expires JAN. 10, 2007

LN# 0301160743 Investor LN# 8311154 P.I.F.: 07/22/03 TEST RECON.IA 90816 1 08/14/03 09:56:07 14-121 1757 1

MIN#: 1001008-2020419018-3

MERS Tel.#: 1-888-679-6377

Recording requested by/return to:
Peelle Management Corporation
P.O. Box 1710, Campbell, CA 95009-1710

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