

REC \$ 5⁰⁰
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R.M.F. \$ 5⁰⁰

FILED NO. 5933

BOOK 2003 PAGE 5933

2003 OCT -2 PM 2: 00

COMPUTER
RECORDED
COMPARED

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

PREPARED BY/RETURN TO: FIRST STATE BANK-215 N DIVISION-BOX 400-STUART, IA 50250 515-523-2721

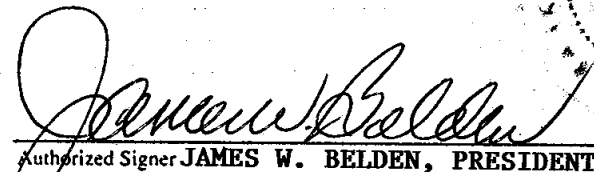
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SATISFACTION OF ASSUMPTION AGREEMENT

The Mortgagee is the holder of a Mortgage dated MAY 11, 1996 which was recorded on MAY 14, 1996, in the office of the County Recorder for MADISON County, Iowa, and is indexed as: BOOK 182 PAGE 47

This Mortgage was executed by KEITH URQUHART & KATHIE URQUHART (Mortgagor) in favor of FIRST STATE BANK as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

Dated: Oct. 1, 2003


Authorized Signer **JAMES W. BELDEN, PRESIDENT**


JEFF A. HORN, VICE PRESIDENT

STATE OF IOWA,
COUNTY OF GUTHRIE ss:

On this 1st day of OCTOBER 2003, before me, a Notary Public in the State of Iowa, personally appeared JAMES W. BELDEN and JEFF A. HORN to me personally known, who being by me duly sworn or affirmed did say that that person is PRESIDENT & VICE PRESIDENT (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(NO SEAL HAS BEEN PROVIDED BY XXX)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said JAMES W. BELDEN & JEFF A. HORN acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires **MAXINE M. WHITMORE**
Commission Number 186877
My Commission Expires
10-4-05


Notary Public In the State of Iowa **MAXINE M. WHITMORE**