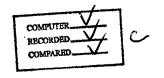
REC \$ 15° AUD \$ 10° R.M.F. \$ 5°



2003 SEP 24 PM 3: 55

MICKI UTSLER RECORDER MAGISCH COURTY 10WA

Prepared by Candace Imming, IBGC, 7043 Vista Dr, West Des Moines, IA 50266 Return to above after recording.

Ph: (515) 223-4511

## ASSIGNMENT OF NOTE AND SECURITY

FOR VALUE RECEIVED, the undersigned hereby transfers, sets over and assigns unto Small Business Administration, an Agency of the United States, all of its right, title and interest in and to the following:

A certain Note (SBA Form 1505) dated September 19, 2003, in the amount of \$569,000.00 and for a term of Twenty (20) years executed by Barker Implement and Motor Company, Inc. (Debtor); to the order of Iowa Business Growth Company (CDC) (Secured Party), together with an assignment of collateral given in security therefore consisting of:

- a) Mortgage dated September 19, 2003, executed by Barker Implement and Motor Company, Inc., recorded in Book \_\_\_\_\_\_\_ Page \_\_\_\_\_\_ of the records of the MADISON County, Iowa Recorder's office. Said Mortgage pertains to land and improvements legally described in Attachment A.
- b) Certificate and Third Party Lender Agreements executed by Thad Sickels of First National Bank, Creston, Iowa.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed by its duly authorized officers this day of day of
By: Daniel T. Robeson, Exec. Vice President  By: Meg J. Sevet  Greg L. Sweet, Assistant Secretary
On this
Candace imminds Commission Number 223489 My Comm. Exp. July 13, 20, 05

## ATTACHMENT A

## Legal Description

Commencing at the Southeast Corner of Section Twenty-five (25), Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, thence North 0°0' 1554.26 feet to the point of beginning; thence North 88°3' West 351.84 feet; thence South 0°3' East 347.26 feet; thence South 81°13' West 150.41 feet; thence North 0°0' 405.35 feet; thence South 90°0' East 500 feet; thence South 0°0' 47.14 feet to the point of beginning.

AND

The North 314 feet of the East 500 feet of the South 1915.4 feet of the East Half (1/2) of the Southeast Quarter (1/4) of Section Twenty-five (25), in Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa.

AND

That part of the Southeast Quarter (1/4) of Section Twenty-five (25), Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, described as follows: Commencing at the Southeast corner of said Section Twenty-five (25); thence on an assumed bearing of North 00°00'00" along the East line of the Southeast Quarter (1/4) of said Section Twenty-five (25) and the centerline of U.S. Highway 169 a distance of 1915.4 feet to Point of Beginning; thence North 00°00'00" 171 feet; thence North 89°44'10" West 348.96 feet; thence South 01°45'00" East 171.13 feet; thence South 89°43'35" East 343.73 feet to the Point of Beginning.