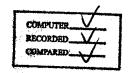


REC \$ 30 UT AUD \$ R.M.F. \$ 1 UT



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MICHTUTSLER RECORDER MADISCH COUNTY, 10WA

Prepared by and return to: Pim J. Bunkers - MidAmerican Energy Company - Right of Way Services
PO Box 446 Adair, IA 50002 800-891-6860

PO Box 446 Adair, IA 50002 800-891-6860
MIDAMERICAN ENERGY COMPANY OPTION FOR ELECTRIC LINE EASEMENT
Tract No. <u>IA-MD-045.000</u>
State of Iowa, County of Madison
Legal Description: T77N, R27W, Section No. 3, of the 5th P.M.
Project No. <u>B88</u>
OPTION AND EASEMENT
The undersigned owner(s), Edna M. Smith and Stanley E. Marquardt and the undersigned tenant(s),
the attached Exhibit A, and by this reference made a part hereof.
This right of way grant is for the purposes of constructing, reconstructing, patrolling, operating, maintaining and removing electric lines to be located on said premises, including the necessary pole structures, wires, and other appurtenances for the transmission of electric energy and communications, together with the power to extend to any other party the right to use, jointly with the Company, any structure placed pursuant to the terms hereof, such lines to form a part of an electric transmission system.
Consideration shall be paid to Grantor by Company to place no more than pole

Consideration shall be paid to Grantor by Company to place no more than ______ pole structure(s) on said right-of-way. If the Company elects to place additional pole structures on said right-of-way, Company shall compensate Grantor the amount of Two thousand five hundred dollars (\$2,500.00) per additional pole structure.

Grantor Initial 6.

Revised 07-21-03 Revision 10

Company shall have the irrevocable right, commencing upon the date of the exercise of this Option, to survey the property; to conduct engineering and associated investigations including, but not limited to, core boring and soil testing; to trim or remove any trees or other vegetation growing in said easement area which, in the judgment of Company, may interfere with or endanger said electric lines; to install access gates to said easement area in the fences on the property of Grantor, and of ingress and egress over said land.

Damages to fences, livestock, crops or other property of Grantor, their successors and assigns, by Company while exercising any of the rights granted herein shall be paid by Company to the party damaged.

Subject to the rights of Company hereunder, Grantor shall have the right to cultivate, use and occupy the easement area hereinbefore described except that no structure or object, permanent or temporary, shall be erected, no wells shall be drilled, no storage of materials of any kind, nor shall any ground elevation changes be made, on said easement area without the written consent of Company, that no brush or other inflammable materials shall be deposited or accumulated or burned upon said easement area, and that no act shall be performed which violates the clearance requirements of the National Electrical Safety Code and/or the rules of the Iowa Utilities Board or its successor.

Upon exercise of the Option, all the foregoing provisions shall constitute the easement granted to the Company by Grantor.

LICENSE

During the period of the Option granted herein, Company shall have the irrevocable right, commencing upon the date of the execution of this instrument, to survey the property; to conduct engineering and associated investigations including, but not limited to, core boring and soil testing; to cut down, trim and spray any trees and shrubs growing in or adjacent to the above-described easement area as may be necessary, in the judgment of Company, to conduct the aforementioned surveys and investigations; and of ingress and egress over said land of Grantor.

Damages to fences, livestock, crops or other property of Grantor, their successors and assigns, by Company while exercising any of the rights granted herein shall be paid by Company to the party damaged.

Subject to the rights of Company hereunder, Grantor shall have the right to cultivate, use and occupy the easement area hereinbefore described except that no structure or object, permanent or temporary, shall be erected, no wells shall be drilled, no storage of materials of any kind, nor shall any ground elevation changes be made, on said easement area without the written consent of Company, that no brush or other inflammable materials shall be deposited or accumulated or burned upon said easement area, and that no act shall be performed which violates the clearance requirements of the National Electrical Safety Code and/or the rules of the Iowa Utilities Board or its successor.

Grantor Initial 6 // Servised 07-21-03

Revision 10

EXTENSION OF OPTION

The Company shall have the right, at the sole option of the Company, to extend the herein granted Option for a period of six months; said extension shall commence immediately upon expiration of the original Option. Consideration for said extension shall be Five hundred dollars (\$500.00), and shall be payable at the time of such extension.

EXERCISE OF OPTION

The Option granted herein shall be deemed exercised by Company, and the easement rights agreed upon herein shall be deemed granted, upon the recording of a Notice of Exercise of Option in the office of the Recorder of Deeds in the county in which the property is situated. A copy of the Notice of Exercise of Option shall be deposited in the United States mail in a prepaid sealed envelope addressed to Grantor at their last known address. A check, payable to Grantor in the amount of the further consideration stated above, shall accompany the Notice of Exercise of Option to the Grantor first above named.

TERMINATION OF OPTION

If the Company shall not elect to exercise the Option herein, or shall fail to exercise same within the time(s) hereinbefore provided, the Option shall terminate without further action and all rights granted hereunder shall become null and void.

It is mutually understood and agreed that this instrument covers all of the agreements and stipulations between the parties and that no representations or statements, oral or written, have been made modifying or changing the terms hereof.

Signed, sealed and delivered this 24th day of	eptember	_, 2003.
OWNER:		
Edna M. Smith		
Stanley E. Marguardt Stanley E. Marquardt		
Burdette Doland Smith Burdette Doland Smith		
TENANT:		

Grantor Initial E.M. S. E.M.
Revised 07-21-03

ACKNOWLEDGMENT

STA	ATE OF)
CO	UNTY OF Dallas)SS)
In tl	ne case of natural persons acting	on their own right:
	On this 2946 day of	September, A.D. 20 03,
befo	ore me, a Notary Public in and for	the State of Iowa, personally appeared
		arquardh Edna M. Smith
a	nd Burdette Ool	and Smith
		A
		, to me
kno	wn to be the person(s) named	in and who executed the foregoing instrument, and
ack	nowledged that he/she/they execu	ted the name as his/her/their voluntary act and deed.
	Thomas D Simmons lowa Notarial Seal Commission number 721258 My Commission Expires 03/07/06	Homas W. Commons Notary Public in the State of Iowa

Exhibit A Page 1 of 2

An electric line easement, as depicted on attached parcel map, over, under and across that part of the NW ¼ of the SW ¼ of Section 3, in Township 77 North of Range 27 West of the 5th P.M. in Madison Co., lowa and further described as follows:

Property Legal Description

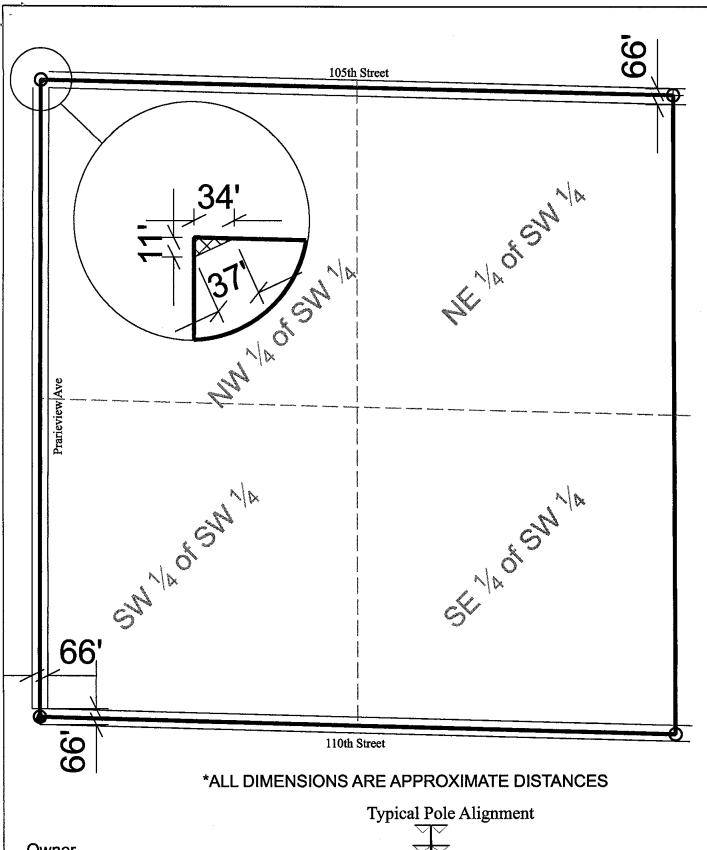
The Southwest Quarter (SW1/4) of Section Three (3) in Township Seventy-seven (77) North, Range Twenty-Seven (27) West of the 5th P.M., Madison County, Iowa

Electric Line Easement Legal Description

That part of the above described tract of land being described as follows: Beginning at the Northwest corner of the NW ¼ of the SW ¼; thence East along the apparent North line of said tract 34 feet; thence Southwesterly 37 feet to the apparent West line of said tract; thence Northerly along said West line 11 feet to the point of beginning, all in Section 3.

The sidelines of said easement shall be considered lengthened or shortened to terminate at the property lines.

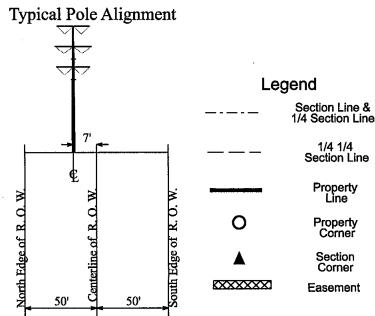
Note: All measurements are approximate.

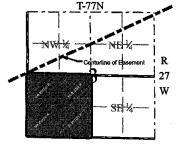


Owner

Edna M. Smith and Stanley E. Marquardt, in equal shares

Stanley E. Marquardt Edna M. Smith R. R. 3 Box 244 Adel, IA 50003







MidAmerican Energy Company			
Drawn By: JFT Rev:	Date: 8/8/03 Date:	Madison County	
Rev:	Date:	Section 3, T-77N, R-27W	
Exhibit A Page 2 of 2		Tract Number IA-MD-045.000	