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BOOK 2003 PAGE 6242

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MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

✓ L. Caudle, Raccoon Valley State Bank, 1009 Court, Adel, Ia 50003. Telephone 515-993-4581

SATISFACTION OF MORTGAGE BY CORPORATION

In consideration of the payment of the debt named therein, Raccoon Valley State Bank does hereby release the Assignment of Mortgage made by :

Mick A. Daugherty, a single person, & Dennis P. & Marilyn A. Daugherty, husband and wife.

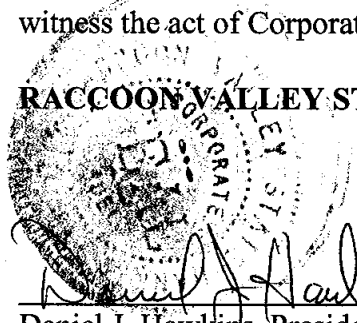
to **RACCOON VALLEY STATE BANK**, and which is recorded in

Book 172, Page 594

of the records of **Madison County, Iowa**

witness the act of Corporation this 14th day of October, 2003

RACCOON VALLEY STATE BANK

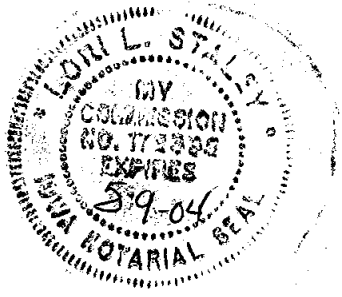


[Signature]
Daniel J. Hawkins, President

[Signature] EVP
Doran T. Ryan, Exec. Vice President

STATE OF IOWA, DALLAS COUNTY, ss:

On this 14th day of October, 2003, before me, Lori Staley, a Notary Public in the State of Iowa, personally appeared **Daniel J Hawkins and Doran T. Ryan**, to me personally known, who by me being duly sworn, did say that they are the **President and Executive Vice President**, respectively of said corporation; that the seal affixed to the said instrument is the seal of the said corporation; that the said instrument was signed and sealed on behalf of the said corporation by authority of it's Board of Directors, and the said **President and Executive Vice President** acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.



[Signature]
Notary Public In & For the State of Iowa
06-03-1994 800