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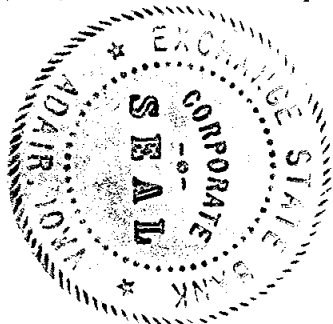
MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

Exchange State Bank, 322 Audubon St., P.O. Box 98, Adair, IA 50002
(name, address, and phone number of preparer) 641-742-3201

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SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated December 20, 2002 which was recorded on January 15, 2003, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Book 2003; Page 237. This Mortgage was executed by Diane Schoenauer, wife of Russ Schoenauer (Mortgagor) in favor of Exchange State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Exchange State Bank

Brian L. Thielges

Brian L. Thielges, President

Debra J. Lemke

Authorized Signer Debra J. Lemke, Cashier

Dated: October 9, 2003

STATE OF IOWA,
COUNTY OF Adair ss:

On this 9th day of October, 2003, before me, a Notary Public in the State of Iowa, personally appeared Brian L. Thielges and Debra J. Lemke to me personally known, who being by me duly sworn or affirmed did say that that person is President and Cashier (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been produced by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Brian L. Thielges, Pres. & Debra J. Lemke, Cashier acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

1-31-06



Rebecca D. Moore

Notary Public in the State of Iowa Rebecca D. Moore