

REC \$ 5.00  
AUD \$  
R.M.F. \$ 1.00  
5.00

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BOOK 2003 PAGE 5485  
2003 SEP 12 PM 2:41

MICKI UTSLER  
RECORDER  
IOWA

Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273 (515)462-4381 / Tim J. Rethmeier  
(name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

## SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated April 19, 1991 which was recorded on April 26, 1991, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 158 Page 639. This Mortgage was executed by Marvin & Barbara L. Shultz (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



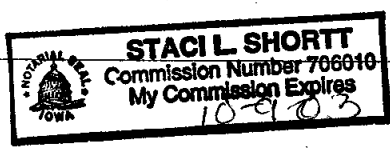
Dated: Sept. 11, 2003

Authorized Signer Tim J. Rethmeier, Vice President  
Farmers & Merchants State Bank

STATE OF IOWA,  
COUNTY OF Madison ss:

On this 11th day of Sept., 2003, before me, a Notary Public in the State of Iowa, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(XXXXXXXXXX XXXXXXXXXXXXXXXXXXXXXXX)~~ Corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tim J. Rethmeier acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Notary Public in the State of Iowa