

REC \$ 5.00
AUD \$ 1.00
R.M.F. \$ 3.00

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5481
FILED NO. _____
BOOK 2003 PAGE 5481
2003 SEP 12 PM 2:22

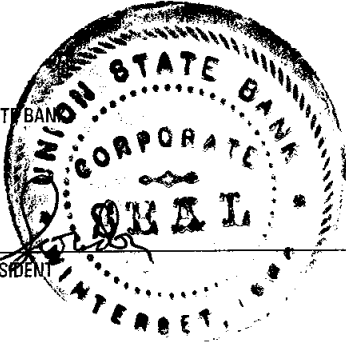
MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

This instrument was prepared by: UNION STATE BANK P.O. BOX 110 201 WEST COURT WINTERSET, IA 50273 (515) 462-2161
State of Iowa Space Above This Line For Recording Data

ASSIGNMENT OF MORTGAGE

For Value Received, UNION STATE BANK, which is organized and existing under the laws of THE STATE OF IOWA, sells, assigns and transfers to MERCHANTS BANK NATIONAL ASSOCIATION, which is organized and existing under the laws of MINNESOTA, whose address is 102 EAST THIRD ST. WINONA, MN 55987-3416, all right, title and interest in and to that certain Mortgage dated 09-08-2003, made and executed by DAVID R. MERRIAM AND CAROL G. MERRIAM as Mortgagor, and UNION STATE BANK, as Mortgagee and filed for record on 09-12-2003, in BOOK 2003, PAGE 5480 in the RECORDER OFFICE for MADISON County, Iowa, together with all right, title and interest in the note and debt described therein.

LENDER: UNION STATE BANK

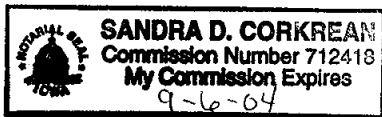


Duane Gordon
DUANE GORDON, VICE PRESIDENT

ACKNOWLEDGMENT. (Lender Acknowledgment)

STATE OF IOWA, COUNTY OF MADISON ss.
On this 12TH day of SEPTEMBER, 2003 before me, a Notary Public, in and for said County, personally appeared DUANE GORDON, to me personally known, who being by me duly sworn or affirmed did say that that person is VICE PRESIDENT of said business or entity, and that said instrument was signed on behalf of the said business or entity by authority of its board of directors/partners/members (or other governing body) and the said VICE PRESIDENT acknowledged the execution of said instrument to be the voluntary act and deed of said business or entity by it voluntarily executed.
My commission expires:

(Seal)



Sandra D. Corkrean
(Notary Public)