

FILED NO. 5461

BOOK 2003 PAGE 5461

2003 SEP 11 PM 3:38

REC \$ 5.00
AUD \$ 1.00
R.M.F. \$ 5.00

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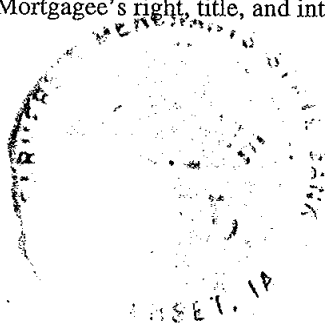
MICKI UTSLER
RECORDER
Tim J. Rethmeier
MADISON COUNTY, IOWA

Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273 (515)462-4381
(name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated Sept. 4, 1997 which was recorded on Sept. 11, 1997, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 192 Page 557. This Mortgage was executed by Randy S. Shaw (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: Sept. 10, 2003

Tim J. Rethmeier, VP
Authorized Signer Tim J. Rethmeier, Vice President
Farmers & Merchants State Bank

STATE OF IOWA,
COUNTY OF Madison ss:

On this 10th day of Sept., 2003, before me, a Notary Public in the State of Iowa, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~XXXXXX~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tim J. Rethmeier acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

Staci Shortt
Notary Public In the State of Iowa

NOTARIAL SEAL
STACI L. SHORTT
Commission Number 706010
My Commission Expires
10-9-03