

REC \$ 5.00
AUD \$ 1.00
R.M.F. \$ 5.00

COMPUTER
RECORDED
COMPARED

FILED NO. 5407
BOOK 2003 PAGE 5407
2003 SEP 10 PM 12:38

Exchange State Bank, P.O. Box 98, 322 Audubon St., Adair, IA 50001
(name, address, and phone number of preparer) MADISON COUNTY, IOWA
641-742-3201

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated 1/10/2003 which was recorded on 1/15/2003, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Book 2003; Page 236. This Mortgage was executed by Robert Trausch and Esther Trausch, Husband & Wife (Mortgagor) in favor of Exchange State Bank (Adair Office) as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Exchange State Bank

Brian L. Thielges
Brian L. Thielges, President

Dated: September 9, 2003

Debra J. Lemke
Authorized Signer Debra J. Lemke, Cashier

STATE OF IOWA,
COUNTY OF Adair ss:

On this 9th day of September 2003, before me, a Notary Public in the State of Iowa, personally appeared Brian L. Thielges and Debra J. Lemke to me personally known, who being by me duly sworn or affirmed did say that that person is President and Cashier (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (his seal has been procured by said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Brian L. Thielges, Pres. & Debra J. Lemke, Cashier acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

Jan. 31, 2006



Rebecca D. Moore

Notary Public In the State of Iowa Rebecca D. Moore