REC $ 5.00
AUD $
R.M.F. $ 1.00
COMPUTER ✓
RECORDED ✓
COMPARED ✓

FILED NO. 5388
BOOK 2003 PAGE 5388
2003 SEP -9 PM 3:30
MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

Farmers & Merchants State Bank,101 W. Jefferson,Winterset,IA 50273 (515)462-4381/Tim Rethemeier
(name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated April 1, 2003 which was recorded on April 8, 2003, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 2003 Page 1983. This Mortgage was executed by James E. & Marjorie A. Petersen (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

FARMERS & MERCHANTS STATE BANK WINTERSET, IA

Dated: Sept. 5, 2003

Tim J. Rethmeier, VP
Authorized Signer Tim J. Rethmeier, Vice President
Farmers & Merchants State Bank

STATE OF IOWA,
COUNTY OF Madison ss:

On this 5th day of Sept., 2003, before me, a Notary Public in the State of Iowa, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (~~XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tim J. Rethmeier acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

NOTARIAL SEAL IOWA
STACI L. SHORTT
Commission Number 706010
My Commission Expires
10-9-05

Staci Shortt
Notary Public In the State of Iowa

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