

Prepared by: Lakeisha Rodgers, Chase Manhattan Mortgage Corp., 1500 Nth 19th Street, P.O. Box 4025, Monroe, LA 71211-9981

SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: That the undersigned, owners of a certain real estate mortgage bearing the date August 5, 2002 in the amount of \$140,000.00 wherein Jack Stebbins And Tammee Stebbins, Husband And Wife is/are the mortgagor(s) and FARMERS & MERCHANTS STATE BANK, WINTERSET is the mortgagee and given upon the following described real property, to-wit:

A TRACT OF LAND COMMENCING AT THE NORTH QUARTER (1/4) CORNER OF SECTION ELEVEN (11), IN TOWNSHIP SEVENTY-FIVE (75) NORTH, RANGE TWENTY-EIGHT (28) WEST OF THE 5TH P. M., MADISON COUNTY, IOWA, RUNNING THENCE SOUTH SOUTH 89 10' WEST 284.00 FEET ALONG THE SECTION LINE, THENCE SOUTH 17 35' WEST 672.71 FEET. THENCE NORTH 80 04' EAST 406.51 FEET, THENCE NORTH 21 10' EAST 240.3 FEET ALONG THE QUARTER SECTION LINE TO THE POINT OF NORTH 00 00' 351.20 FEET ALONG THE QUARTER SECTION LINE TO THE POINT OF BEGINNING, CONTAINING 5.0047 ACRES EXCLUSIVE OF ANY HIGHWAY RIGHT-OF-WAY.

and recorded in Volume/Book 2002 Page 3808 Document 003808 in the Office of the Recorder of Madison County, State of Iowa, on August 5, 2002 do hereby acknowledge full payment of the debt secured thereby and do release and discharge same of record.

Dated this July, 8, 2003.

CHASE MANHATTAN MORTGAGE CORPORATION

State of: Louisiana Parish/County of: Ouachita

Susan Savage

On July, 8, 2003, before me, the undersigned, a Notary Public, in and for said County/Parish and State, personally appeared Happy Stevens and Nicole Moore known to me to be a(n) Vice President and a(n) Asst. Secretary respectively, of said corporation as aforesaid, and acknowledged the foregoing instrument to be their free act and deed in said capacity, and the free act and deed of said corporation.

Hapr Stevens Vice President

Nicole Moore Asst. Secretary

Y.K. Wilson Notary Public Lifetime Commission

Loan Number: 000000001517248964

County of: Madison Investor Number: 403 Investor Category

Investor Loan Number: 1683391420



MORTO