

FILED NO. 5248
BOOK 2003 PAGE 5248
2003 SEP -2 PM 3:48
MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

REC \$ 10⁰⁰
AUD \$ 1⁰⁰
R.M.F. \$ 5⁰⁰

COMPUTER	<input checked="" type="checkbox"/>
RECORDED	<input checked="" type="checkbox"/>
COMPARED	<input type="checkbox"/>

This Instrument Was Drafted by: **Merchants Bank, 102 E. 3rd St., Winona, MN 55987 (phone 507-457-1100)**
SATISFACTION OF MORTGAGE
By Corporation or Partnership

Dated August 27, 2003

THAT CERTAIN MORTGAGE owned by the undersigned, a National Banking Association under the laws of The United States of America, dated October 12, 2001, executed by Gregory M. Minnich and Rhonda L. Minnich, Husband and Wife, as Joint Debtors, as Mortgagor, to Union State Bank, as Mortgagee, and filed for record October 17, 2001, in Book 2001, Page 4689, in the Office of the (County Recorder) (Registrar of Titles) of Madison County, Iowa, is, with the indebtedness thereby secured, fully paid and satisfied.

The undersigned has changed its name or identity from The Merchants National Bank of Winona to Merchants Bank, National Association as a result of amendment to articles of its incorporation.

See attached legal description.

Merchants Bank, National Association
f/k/a The Merchants National Bank of Winona

By Andrea Lisowski
Its Andrea Lisowski, Assistant Vice-President

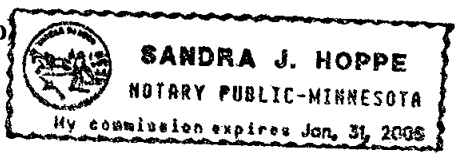
By Theresa L. Evans
Its Theresa L. Evans, Assistant Cashier

Document No. 004689

STATE OF MINNESOTA)
) ss
COUNTY OF WINONA)

The foregoing instrument was acknowledged before me this 27th day of August, 2003 by Andrea Lisowski and Theresa L. Evans, the Assistant Vice-President and Assistant Cashier of Merchants Bank, National Association under the laws of The United States of America on behalf of the Board of Directors.

(Notarial Stamp)



Sandra J. Hoppe
Signature of Notary

V USB

A parcel of land in the Northeast quarter (1/4) of the Southwest Quarter (1/4) of Section Twenty-three (23), Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Beginning at the Southeast Corner of the Northeast Quarter (1/4) of Section Twenty-three (23), in Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, thence South 85°15'39" West 1,297.28 feet to the Southwest Corner of said Northeast Quarter (1/4) of the Southwest Quarter (1/4) of Section Twenty-three (23), thence North 00°19'42" West 515.97 feet along the West line of said Northeast Quarter (1/4) of the Southwest Quarter (1/4) thence North 89°56'00" East 1,295.80 feet along the South line of St. Charles Cemetery to the East line of said Northeast Quarter (1/4) of the Southwest Quarter (1/4), thence South 00°00'00" 410.29 feet to the point of beginning, said parcel contains 13.76 acres including 0.36 acres of county road right of way and subject to easements of record, EXCEPT THEREFROM a parcel located in the Northeast Quarter (1/4) of the Southwest Quarter (1/4) of said Section Twenty-three (23) described as follows: Commencing at the Southeast Corner of the Northeast Quarter (1/4) of the Southwest Quarter (1/4) of said Section Twenty-three, thence South 85°15'39" West 654.39 feet along the South line of said Northeast Quarter (1/4) of the Southwest Quarter (1/4) to the Point of Beginning; thence continuing South 85°15'39" West 642.84 feet to the Southwest Corner of said Northeast Quarter (1/4) of the Southwest Quarter (1/4), thence North 00°19'42" West 515.97 feet along the West line of said Northeast Quarter (1/4) of the Southwest Quarter (1/4), thence North 89°56'00" East 661.62 feet along the South line of St. Charles Cemetery; thence South 02°13'32" West 463.97 feet to the Point of Beginning, said excepted parcel containing 7.317 acres.

NOTE: The East line of the Northeast Quarter (1/4) of the Southwest Quarter (1/4) is assumed to bear due North and South for purposes of this description.