



REC \$ 5⁰⁰
AUD \$ 1⁰⁰
R.M.F. \$ 5⁰⁰

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NICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

✓ Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 9th day of August, 1991, Austin F. Brittain and Karen Brittain, Husband and Wife executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Eighteen Thousand and no/100----- (18,000.00) DOLLARS, payable on the 1st day of August, A.D., 1994, and at the same time the said Austin F. and Karen Brittain executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 14th day of August A.D., 1991, at 2:36 o'clock P. M., in Book 159 of Mortgages, on page 581 and,

Whereas, Austin F. and Karen Brittain is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Eleven Thousand Four Hundred Ninety-seven and 14/100----- (\$ 11,497.14) DOLLARS, and,

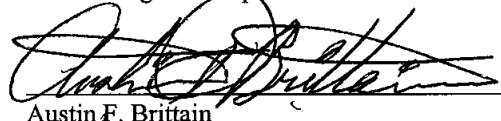
Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Austin F. and Karen Brittain hereby agrees to pay on the 28th day of August A.D., 2003, the principal sum of Eleven Thousand Four Hundred Ninety-seven and 14/100----- (\$11,497.14) DOLLARS, remaining unpaid on the said note and mortgage, \$157.16 is to be paid monthly beginning October 1, 2003, and each month thereafter until September 1, 2006 when the unpaid balance is due, with interest from August 19, 2003 at the rate of 7.0 per cent per annum payable monthly beginning on the 1st day of October, 2003 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from August 19, 2003 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 28th day of August A.D., 2003.
STATE OF IOWA, MADISON COUNTY, as:

On the 2nd day of Sept. A.D., 2003
before me a Notary Public in and for the County
of Madison, State of Iowa, personally appeared Austin F. Brittain
and Karen Brittain to me known to the person(s) named in
and who executed the foregoing instrument and acknowledged that t he y
executed the same as their voluntary act and deed.

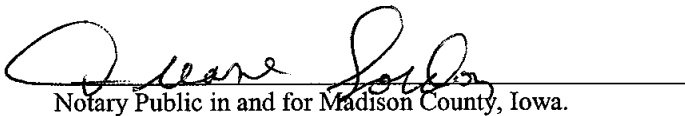
The undersigned borrower(s) hereby
acknowledge a receipt of this instrument.

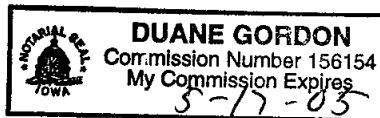


Austin F. Brittain



Karen Brittain


Notary Public in and for Madison County, Iowa.


DUANE GORDON
Commission Number 156154
My Commission Expires
5-17-03