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FILED NO: 5199
BOOK 2003 PAGE 5199
2003 AUG 29 PM 3:31

MICKI UTSLER
RECORDER
MADISON COUNTY IOWA
800-850-5730

This form was prepared by and return to: Kristi Kadel, address:
7700 MINERAL POINT ROAD, MADISON, WI 53717, tel. no:
Investor Loan No: 463531

ASSIGNMENT OF MORTGAGE

For Value Received, the undersigned holder of a Mortgage (herein "Assignor") whose address is 101 W JEFFERSON, WINTERSET, IA 50273 does hereby grant, sell, assign, transfer and convey, unto

BANKERS' BANK
a corporation organized and existing under the laws of WISCONSIN (herein "Assignee"), whose address is 7700 MINERAL POINT ROAD, MADISON, WI 53717, made and executed by a certain Mortgage dated August 28th, 2003, GARY SMITH AND LISA SMITH, HUSBAND AND WIFE

to and in favor of FARMERS & MERCHANTS STATE BANK, WINTERSET upon the following described property situated in MADISON County, State of Iowa: LOT FIVE (5) OF CIRCLE HEIGHTS PLAT NO. 3, PHASE 2, AN ADDITION TO THE CITY OF WINTERSET, MADISON COUNTY, IOWA.

such Mortgage having been given to secure payment of One Hundred Sixty Nine Thousand and 00/100 (\$ 169,000.00) (Include the Original Principal Amount)

which Mortgage is of record in Book, Volume, or Liber No. 2003, at page 5198 (or as No. 5198) of the mortgage Records of MADISON County, State of Iowa, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Mortgage.

TO HAVE AND TO HOLD the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the above-described Mortgage.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on August 28th, 2003

Staci Shortt
Witness

FARMERS & MERCHANTS STATE BANK, WINTERSET
(Assignor)

Witness

By: Lawayne A. Gibson
(Signature)

Attest

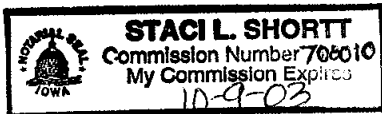
STATE OF IOWA
MADISON County,

Personally came before me, this 28 day of August A.D. 2003, Lawayne A. Gibson, of the above named Corporation, to me known to be the persons who executed the foregoing instrument, and to me known to be such Mortgage lender and of said Corporation, and acknowledged that they executed the foregoing instrument as such officers as the deed of said Corporation, by its authority.

This instrument was drafted by:
Kristi Kadel

Staci Shortt

Notary Seal



Notary Public, State of IOWA
Madison County
My commission (expires)

Iowa Assignment of Mortgage

EL-2267609 (9812)

ELECTRONIC LASER FORMS, INC. - (800)327-0545

W&M