

50242

5091

FILED NO. _____
BOOK 2003 PAGE 5091

2003 AUG 26 PM 2: 25

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

REC \$ 5.00
AUD \$ 1.00
R.M.F. \$ 5.00

COMPUTER
RECORDED
COMPARED

SUBORDINATION AGREEMENT

Now on this 12th day of August, 2003, Commercial Federal Bank, acknowledges that it has a Mortgage lien dated on, February 26, 2002, FROM Timothy A. Brown and Sindy L. Brown, and Filed March 6, 2002, in Book 2002, Page 1077. In Madison County Records, which is a lien on the following described real estate:

Parcel "E", located in the Northwest Quarter (1/4) of the Northwest Quarter (1/4) of Section Twenty-four (24), Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, containing 0.7775 acres, as shown in Plat of Survey filed in Book 2, Page 368 on August 25, 1998, in the Office of the Recorder of Madison County, Iowa.



and to induce NATIONWIDE ADVANTAGE MORTGAGE COMPANY to take a mortgage on the above described real estate, Commercial Federal Bank hereby agrees that the above described mortgage lien is subordinated and junior to the lien of NATIONWIDE ADVANTAGE MORTGAGE COMPANY evidenced by the real estate mortgage dated 8-21, 2003 and filed on the 26 day of August, 2003 in Book 2003, Page 5090 in the office of the MADISON COUNTY, recorder.

NEW LOAN AMOUNT \$96,500.00

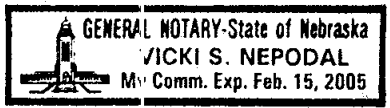
By: [Signature]
Commercial Federal Bank Vice President

STATE OF Nebraska)
Iowa)
COUNTY OF Douglas) SS.
Madison)

On this 12 day of August, 2003, before me, A Notary Public in and for said County, and State personally appeared Gene Evans and _____ to me personally known, who being by me duly sworn, did say that they are the Vice President and _____, respectively, of said corporation executing the within and foregoing instrument; that (no seal has been procured by the said) (the seal affixed thereto is the seal of said) corporation; that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors; and the said Gene Evans and _____ as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them duly executed.

(Notarial Seal)
My Commission Expires 2-15-05

[Signature]
Notary Public In And For said County & State



Prepared by:
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