REC \$ AUD \$ R.M.F. \$

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2003 SEP 23 AH 10: 32

MICKIUTSLER RECORDER MADISON COUNTY, 10WA

ASSIGNMENT OF MORTGAGE

State of IOWA

Return to and drafted by:

Emily Hoppenjan BANKERS' BANK POST-CLOSING DEPARTMENT 7700 MINERAL POINT ROAD MADISON WI 53717 800/850-5730

Loan No. 16916 8242611

For value received, Bankers' Bank, a Corporation duly organized and existing under and by virtue of the laws of the State of Wisconsin, located at Madison, Wisconsin, hereby assigns to Principal Residential Mortgage, INC. an Iowa Corporation of 711 High St., Des Moines ,IA a certain mortgage executed to FARMERS & MERCHANTS STATE BANK, WINTERSET by GARY G. FREELAND AND ROSEANN D. FREELAND, HUSBAND AND WIFE of MADISON County, IA, on July 31st, 2003 and recorded in the office of the Register of Deeds of MADISON County, IOWA in Volume of Mortgages, on pages 4424, as Document Number.

PARCEL "C", LOCATED IN PART OF THE SOUTHWEST QUARTER (1/4) OF THE SOUTHWEST QUARTER (1/4) OF SECTION THREE (3), TOWNHSIP SEVENTY-FIVE (75) NORTH, RANGE TWENTY-SEVEN (27) WEST OF THE 5TH P.M., MADISON COUNTY, IOWA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:
BEGINNING AT A POINT THAT IS SOUTH 89°10' WEST 195.7 FEET FROM THE NORTHEAST CORNER OF THE SOUTHWEST QUARTER (1/4) OF SAID SECTION THREE (3); THENCE CONTINUING SOUTH 89°10' WEST 873.3 FEET TO THE PRESENT CENTERLINE OF COUNTY HIGHWAY; THENCE WITH SAID CENTERLINE ALONG A CURVE TURNING TO THE RIGHT WITH AN ARC LENGTH OF 1055.0 FEET WITH A RADIUS OF 1732.8 FEET; WITH A CHORD BEARING OF SOUTH 20°09' EAST, WITH A CHORD LENGTH OF 1038.8 FEET; THENCE SOUTH 03°04' EAST A DISTANCE OF 96.5 FEET; THENCE NORTH 90°00' EAST A DISTANCE OF 490.0 FEET; THENCE NORTH 01°04' EAST A DISTANCE OF 1084.4 FEET; TO THE POINT OF BEGINNING. CONTAINING 15.28 ACRES OF LAND INCLUDING 1.06 ACRES OF COUNTY ROAD RIGHT OF WAY.

PROPERTY ADDRESS: 2290 HOLLIWELL BRIDGE ROAD, WINTERSET, IA 50273

together with the Note and indebtedness therein mentioned.

NKERS

In Witness Whereof, the said Bankers' Bank, has caused these presents to be signed by NANCY A. IRISH, its VICE PRESIDENT, and countersigned by CAROL WANSERSKI, its VICE PRESIDENT, at Madison, Wisconsin, and its corporate seal to be hereunto affixed, this September 2nd, 2003

Signed and sealed in presence of:

7

Bankers' Bank Corporate Name

A. IRISH , VICE PRESIDENT

CAROL WANSERSKI, VICE PRESIDENT

1300H STATE OF WISCONSIN

Dane County.

Countersigned:

Personally came before me, this September 2nd, 2003, NANCY A. IRISH, and CAROL WANSERSKI, of the above named Corporation, to me known to be the persons who executed the foregoing instrument, and to me known to be such VICE PRESIDENT and VICE PRESIDENT of said Corporation, and acknowledged that they executed the foregoing instrument as such officers as the deed of said Corporation, by its authority.

Seal

Notary Public, State of WISCONSIN DANE County

My commission (expires): AUGUST 28, 2005