

REC \$ 10.<sup>00</sup>  
AUD \$ 1.<sup>00</sup>  
R.M.F. \$ 5.<sup>00</sup>

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MICKI UTSLER  
RECORDER  
MADISON COUNTY, IOWA

This Document Prepared By: Security Abstract & Title Co, Inc., 114 N. 1st Ave., Winterset, Iowa 50273 Telephone: 515-462-1691  
Return to: Warren Water, Inc., 1204 E. 2nd St., Indianola, IA 50125 Telephone: 515-962-1200

### EASEMENT

KNOW ALL MEN BY THESE PRESENTS:

Sandra L. Floyd,  
hereinafter referred to as GRANTORS, in consideration of One Dollar and Other Valuable Consideration, hereby grant and convey unto Warren Water, Inc., hereinafter referred to as GRANTEE, its successors and assigns, a perpetual easement with the right to erect, construct, install, lay and thereafter use, operate, inspect, repair, maintain, replace and remove waterlines and appurtenances thereto, over, across and through the land of the GRANTORS situated in Madison County, Iowa, being more specifically described as follows:

See attached Exhibit "A".

and locally known as: 1775 Earlham Rd  
together with the right of ingress and egress over the adjacent lands of the GRANTORS, their successors and assigns, for the purposes of this easement.

The Easement shall be 32 feet in width, the centerline of which shall be the water pipeline and the necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the GRANTEE. The GRANTEE, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of GRANTORS, if any damage there be, will be kept to a minimum.

The grant and other provisions of this easement shall constitute a covenant running with the land for the benefit of the GRANTEE, its successors and assigns.

IN WITNESS WHEREOF, the GRANTORS have executed this instrument this 15  
day of July, 2003.

Sandra L. Floyd  
Sandra L. Floyd

M7-0329

STATE OF IOWA, Madison COUNTY, ss:

On this 15 day of July, 2003, before me the undersigned, a notary public in and for the State of Iowa appeared to me Sandra L. Floyd

known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Adam Rodriguez  
Notary Public

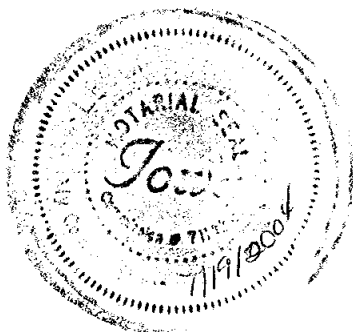


Exhibit "A"

Commencing at a point of reference, at the Southeast Corner of Section 12, Township 76 North, Range 29 West of the Fifth Principal Meridian, Jackson Township, Madison County, Iowa; thence due North 545.6 feet along the East line of the Southeast Quarter of said Section 12 to the point of beginning; thence continuing due North 450.0 feet along said East line of the Southeast Quarter of Section 12; thence North 90° West 485.0 feet; thence due South 450.0 feet; thence South 99°00' East 485.0 feet to the point of beginning, and subject to encumbrances of record, and containing 5.0 Acres, more or less, EXCEPT that part of the Southeast Quarter of the Southeast Quarter of Section 12, Township 76 North, Range 29 West of the Fifth Principal Meridian, Madison County, Iowa, described as follows: Commencing at the Southeast corner of said Section 12; thence on an assumed bearing of North 00 degrees 00 minutes 00 seconds east along the East line of the said Southeast Quarter of the Southeast Quarter 978.15 feet to the Southeast Corner of Parcel C, as recorded in Book 2, Page 410, Madison County Recorder's Office and the point of beginning; thence North 88 degrees 26 minutes 38 seconds West along the South line of said Parcel C 485.18; thence North 00 degrees 00 minutes 00 seconds East 4.27 feet; thence North 90 degrees 00 minutes 00 seconds East 485.00 feet to the East line of said Southeast Quarter of the Southeast Quarter; thence South 00 degrees 00 minutes 00 seconds east along said East line 17.45 feet to the Southeast Corner of said Parcel C and the point of beginning. Said tract contains 0.12 acres more or less and is subject to a Madison County highway easement over the easterly 0.01 acres thereof.