

REC \$ 5⁰⁰
AUD \$ 1⁰⁰
R.M.F. \$ 5⁰⁰

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BOOK 2003 PAGE 4747
2003 AUG 12 PM 3:35

Prepared by: Union State Bank, Sandy Corkrean, P.O. Box 110, Winterset, Iowa (515) 462-2161

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

HICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

Known All Men By These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledge, do hereby acknowledge that the following described real estate situated in Madison County, Iowa to wit:

Parcel "A" in the Southeast Quarter of the Northeast Quarter of Section 28, Township 75 North, Range 27 West of the 5th P.M., Madison County, Iowa more particularly described as follows: Beginning at the East Quarter Corner of Section 28, Township 75 North, Range 27 West of the 5th P.M., Madison County, Iowa; thence North 00°02'37" West 1138.00 feet along the East line of the Southeast Quarter of the Northeast Quarter of said Section 28; thence North 89°55'16" West 135.00 feet; thence South 28°05'42" West 610.92 feet; thence South 00°02'37" East 598.67 feet to a point on the South line of said Southeast Quarter of the Northeast Quarter; thence South 89°55'15" East 423.11 feet to the Point of Beginning containing 9.270 acres including 0.321 acres of County Road right-of-way.

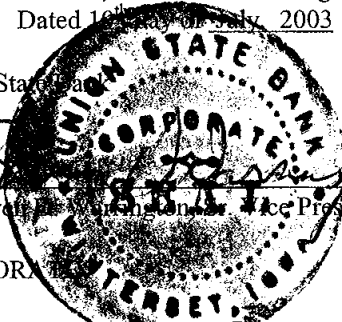
is hereby released from the lien of the real estate mortgage, executed by Byrle D. Algoe and Beverly Algoe, Husband and Wife, As Joint Debtors, dated May 12, 2003, recorded in the records of the Office of the Recorder of the County of Madison, State of Iowa, in Book 2003 of Mortgages, page 2800, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural, and as masculine, feminine or neuter gender, according to the context.

Dated 10th day of July, 2003.

Union State Bank

by:


Steven D. Warrington, Sr. Vice President

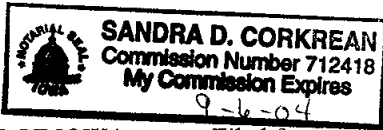
by:

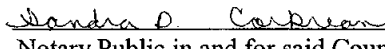

David A. Koch, Vice President

CORPORATE

STATE OF IOWA, MADISON COUNTY, ss:

On this 10th day of July A.D. 2003, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Steven D. Warrington and David A. Koch, to me personally known, who being by me duly sworn, did say that they are the Sr. Vice President and Vice President respectively, of said corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Director, and that the said Steven D. Warrington and David A. Koch as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.


SANDRA D. CORKREAN
Commission Number 712418
My Commission Expires 9-6-04


Notary Public in and for said County

STATE OF IOWA, Filed for recorded this _____ day of _____, A.D. 20
COUNTY OF _____ at _____ o'clock _____ M, and recorded in Book _____ of _____ on page _____

Deputy

Recorder

FEE \$ _____ Paid

WHEN RECORDED PLEASE RETURN TO:

Union State Bank
P.O. Box 110
Winterset, Iowa 50273