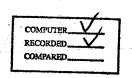


AUD \$ R.M.F. \$



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MICHIUTSLER ...

Preparer:

Jackie L. Pett

First National Acceptance Company P. O. Box 4010 East Lansing, MI 48826

1-800-897-2324 1015158000

Address tax statement: Cyrena Holtmyer, Darwin Holtmyer, 1204 Macksburg Road, Macksburg, IA 50155

## WARRANTY DEED

(Corporate Grantor)

For the consideration of Thirty-Eight Thousand Dollars and NO Cents(\$38,000.00) and other valuable considerations, First National Acceptance Company, a Corporation organized and existing under the laws of Michigan does hereby Convey to Cyrena Holtmeyer and Darwin L. Holtmeyer the following described real estate in Madison County:

Northwest Quarter of the Southwest Quarter (NW 1/4 SW 1/4) of Section Sixteen (16); and a tract of land described as follows: commencing at the Southeast (SE) Corner of the Northeast Quarter of the Southeast Quarter (NE 1/4 SE 1/4) of Section Seventeen (17), running due West Twenty-five (25) rods across Grand River, thence in a Northwesterly direction on the bank of the river Thirty-two (32) rods, thence due North (crossing the river) Nine (9) rods to the North line of the South Half (S 1/2) of the Northeast Quarter of the Southeast Quarter (NE 1/4 SE 1/4) of said Section Seventeen (17), thence East to the section line, thence South Forty (40) rods to the place of beginning; all in Township Seventy-four (74), Range Twentynine (29), Madison County, Iowa.

Also known as: Vacant Land

This deed is given infulfillment of the Real Estate Contract dated 01/15/1997 and filed on 01/16/1997 in Book 137, Page 151, Records of the Madison County, Iowa Recorder.

The Corporation hereby covenants with grantees, and successors in interest, that it holds the real estate by title in fee simple; that it has good and lawful authority to sell and convey the real estate, that the real estate is free and clear of all liens and encumbrances, except as may be above stated; and it covenants to Warrant and Defend the real estate against the lawful claims of all persons, except as may be above stated.

Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural number, according to the context.

Dated: 21st day of July, 2003.

First National Acceptance Company

in all David C. Werth Vice President,

State of: Michigan

County of: Ingham

On this 21st day of July, 2003 before me, the undersigned, a Notary Public in and for said State, personally appeared David C. Werth to me personally known, who being by me duly sworn, did say that he/she is the Vice President for First National Acceptance Company of said coproration; that the seal affixed thereto is the seal of said corporation that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said David C. Werth, as Vice President for First National Acceptance Company, acknowledged the execution of said instrument to be the voluntary act and deed said corporation, by it and by them voluntarily executed.

Jackie L. Pett, Notary Public

Eaton County Acting in Ingham, Sounty My commission expires: 06/23/07,

prived by CEUPART

Account Number: 26996