

REC \$ 5.00
AUD \$ 1.00
R.M.F. \$ 1.00

COMPUTER
RECORDED
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FILED NO. 4540
BOOK 2003 PAGE 4540
2003 JUL 31 PM 4:18

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

(name, address, and phone number of preparer)

Farmers & Merchants State Bank, 101 W Jefferson, Winterset IA 50273 (515) 462-4381

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated September 11, 1998 which was recorded on September 16, 1998, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 202 Page 284. This Mortgage was executed by James A. & Jeanette I. Scoles (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Farmers & Merchants State Bank

Gina Hackett

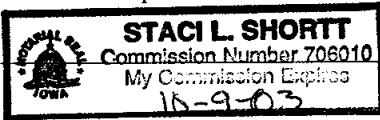
Dated: July 31, 2003

Authorized Signer By: Gina Hackett, Consumer Loan Officer

STATE OF IOWA,
COUNTY OF MADISON ss:

On this 31st day of July, 2003, before me, a Notary Public in the State of Iowa, personally appeared Gina Hackett to me personally known, who being by me duly sworn or affirmed did say that that person is Consumer Loan Officer (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (~~no seal has been procured by said~~) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Gina Hackett acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Staci Shortt
Notary Public In the State of Iowa