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RECORDER
MADISON COUNTY, IOWA

Document Prepared By:

Lisa Sellmeyer c/o Bankers Trust Company, N.A., 665 Locust Street, Des Moines, IA 50309 (515) 245-2863

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

KNOW ALL MEN BY THESE PRESENT:

That Bankers Trust Company N.A., the present owner of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, does hereby acknowledge that the following described real estate situated in Polk County, Iowa, to wit:

THE WEST 600.00 FEET OF PARCEL A, OF THE SOUTHEAST 1/4 OF THE NORTHEAST QUARTER, SECTION 2, TOWNSHIP 77 NORTH, RANGE 29 WEST OF THE FIFTH PRINCIPAL MERIDAN, AS RECORDED IN BOOK 3 AT PAGE 178, MADISON COUNTY, IOWA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION TWO (2), TOWNSHIP 77 NORTH, RANGE 29 WEST OF THE FIFTH PRINCIPAL MERIDAN; THENCE N 00°15'03"E (ASSUMED FOR THE PURPOSE OF THIS DESCRIPTION) ALONG THE WEST LINE OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SAID SECTION 2, A DISTANCE OF 350.00 FEET; THENCE N89°59'33"E, ALONG THE NORTH LINE OF SAID PARCEL "A", A DISTANCE OF 600.00 FEET; THENCE S00°15'03"W, A DISTANCE 350.00 FEET TO THE SOUTH LINE OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SAID SECTION 2; THENCE S89°59'33"W, ALONG THE SOUTH LINE OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SAID SECTION 2, A DISTANCE OF 600.00 FEET TO THE POINT OF BEGINNING.

SAID TRACT OF LAND BEING SUBJECT TO AND TOGETHER WITH ANY AND ALL EASEMENTS OF RECORD INCLUDING A MADISON COUNTY HIGHWAY EASEMENT OVER THE SOUTHERLY 0.94 ACRES THEREOF.

SAID TRACT OF LAND CONTAINS 4.82 ACRES MORE OR LESS, WHICH INCLUDES 0.94 ACRES FOR ROADWAY EASEMENT.

is hereby released from the lien of the real estate mortgage, executed by Roelof and Rebecca Siepel, Mortgagor(s), dated the 20th day of November, 2002 recorded in the Office of the Recorder of the County of Madison, State of Iowa, on November 27, 2002 in Book 2002, Page 5823 specifically reserving and retaining the mortgage in lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the context.

Dated this 31st day of July, 2003.

BANKERS TRUST COMPANY N.A.
By Sherr A. Finney
Sherr A. Finney, Vice President
By Myra J. Houser
Myra J. Houser, Assistant Corporate Secretary

STATE OF IOWA)
COUNTY OF POLK)

On this 31st day of July, 2003, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Sherri A. Finney and Myra J. Houser to me personally known, who being by me duly sworn, did say that they are the Vice President and Assistant Corporate Secretary respectively, of said corporation; that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and that the said Vice President and Assistant Corporate Secretary as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

LISA M. SELLMEYER
Commission Number 715497
My Commission Expires
March 12, 2005
Notary Public in and for the State of Iowa