

REAL ESTATE TRANSFER
TAX PAID 3
STAMP #
\$ 47.20
Michelle Utzler
RECORDER
8-1-03 Madison
DATE COUNTY

REC \$ 10.00
AUD \$ 5.00
R.M.F. \$ 5.00

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BOOK 2003 PAGE 4554
(PAGE 4554)
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NICHI UTZLER
RECORDER
MADISON COUNTY, IOWA

Preparer Information Clifford S. Swartz, 550 39th Street, Suite 200, Des Moines, (515) 274-1450
Individual's Name Street Address City Phone



Address Tax Statement: Richard L. Arnburg
P.O. Box 413
Earlham, Iowa 50072

\$ 30,000.00 %_x

SPACE ABOVE THIS LINE
FOR RECORDER

WARRANTY DEED

For the consideration of One
Dollar(s) and other valuable consideration,
Roelof J. Siepel and Rebecca L. Siepel, husband and wife, as joint tenants with full rights of survivorship and not as
tenants in common.

do hereby Convey to
Richard L. Arnburg, a single person

the following described real estate in Madison County, Iowa:

See attached Exhibit "A".

Grantors do Hereby Covenant with grantees, and successors in interest, that grantors hold the real estate by title in fee simple; that they have good and lawful authority to sell and convey the real estate; that the real estate is Free and Clear of all Liens and Encumbrances except as may be above stated; and grantors Covenant to Warrant and Defend the real estate against the lawful claims of all persons except as may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

STATE OF Iowa,
Polk COUNTY, ss:

Dated: 8/1/03

On this 1st day of August,
2003, before me, the undersigned, a Notary Public in and for said State, personally appeared
Roelof J. Siepel and Rebecca L. Siepel, husband and
wife, as joint tenants with full rights of survivorship and
not as tenants in common

[Signature]
Roelof J. Siepel (Grantor)

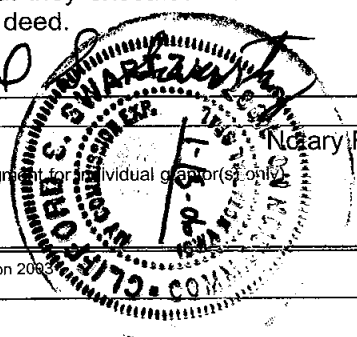
[Signature]
Rebecca L. Siepel (Grantor)

to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

(Grantor)

(Grantor)

[Signature]



(This form of acknowledgment for individual grantor(s) only)

EXHIBIT A

The West 600.00 feet of Parcel A, of the Southeast $\frac{1}{4}$ of the Northeast Quarter, Section 2, Township 77 North, Range 29 West of the Fifth Principal Meridian, as recorded in Book 3 at Page 178, Madison County, Iowa, being more particularly described as follows:

Beginning at the Southwest corner of the Southeast Quarter of the Northeast Quarter of Section Two (2), Township 77 North, Range 29 West of the Fifth Principal Meridian; thence N $00^{\circ}15'03''$ E (assumed for the purpose of this description) along the West line of the Southeast Quarter of the Northeast Quarter of said Section 2, a distance of 350.00 feet; thence N $89^{\circ}59'33''$ E, along the North line of said Parcel "A", a distance of 600.00 feet; thence S $00^{\circ}15'03''$ W, a distance of 350.00 feet to the South line of the Southeast Quarter of the Northeast Quarter of said section 2; thence S $89^{\circ}59'33''$ W, along the South line of the Southeast Quarter of the Northeast Quarter of said Section 2, a distance of 600.00 feet to the point of beginning.

Said tract of land being subject to and together with any and all easements of record including a Madison County Highway Easement over the Southerly 0.94 acres thereof.

Said tract of land contains 4.82 acres more or less, which includes 0.94 acres for Roadway Easement.