



REC \$ 5⁰⁰
 AUD \$ 1⁰⁰
 R.M.F. \$ 5⁰⁰

CC FILED NO. 4498
 BOOK 2003 PAGE 4498
 2003 JUL 30 PM 2:59

COMPUTER	<input checked="" type="checkbox"/>
RECORDED	<input checked="" type="checkbox"/>
COMPARED	<input type="checkbox"/>

MICKI UTSLER
 RECORDER

✓ Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273 (515) 462-4381 / Phillip Clifton
 (name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated November 30, 1999 which was recorded on December 1, 1999, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 213 Page 841. This Mortgage was executed by Roger J. & Denise M. Northrop (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's interest in the Property.



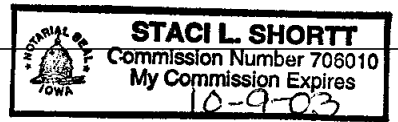
Dated: July 29, 2003

[Signature]
 Authorized Signer Phillip J. Clifton, Vice President
 Farmers & Merchants State Bank

STATE OF IOWA,
 COUNTY OF Madison ss:

On this 29th day of July, 2003, before me, a Notary Public in the State of Iowa, personally appeared Phillip J. Clifton to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(my seal has been provided by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Phillip J. Clifton acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



[Signature]
 Notary Public In the State of Iowa