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Document Prepared By:

Candy Schrader c/o Bankers Trust Company, N.A., 665 Locust Street, Des Moines, IA 50309 (515) 245-2863

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

KNOW ALL MEN BY THESE PRESENT:

That Bankers Trust Company N.A., the present owner of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, does hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

Lot Three (3), Eastern Red Cedar Subdivision, a Replat of Parcel "D" with exception of Parcel "J" of said Parcel "D", Madison County, Iowa

is hereby released from the lien of the real estate mortgage, executed by Mark A. Stadtlander and Cynthia L. Stadtlander, Mortgagor, dated 1st day of June, 1998 recorded in the Office of the Recorder of the County of Madison, State of Iowa, on June 1, 1998 in Book 199, Page 90 specifically reserving and retaining the mortgage in lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the context.

Dated this 14th day of July, 2003.

BANKERS FRUST COMPANY N.A.

Jill Smith, Vice President

Myra J. House Assistant Corporate Secretary

STATE OF IOWA

COUNTY OF POLK

On this 14th day of July, 2003, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Jill C. Smith and Myra J. Houser to me personally known, who being by me duly sworn, did say that they are the Vice President and Assistant Corporate Secretary respectively, of said corporation; that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and that the said Vice President and Assistant Corporate Secretary as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them yountarily executed.

When recorded, please return to: Bankers Trust Company N.A. P. O. Box 897 Des Moines, IA 50304

LISA M. SELLMEYER
Commission Number 716497
My Commission Expires
March 12, 2005