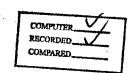
AUD \$ 100 RMF \$ 100 500

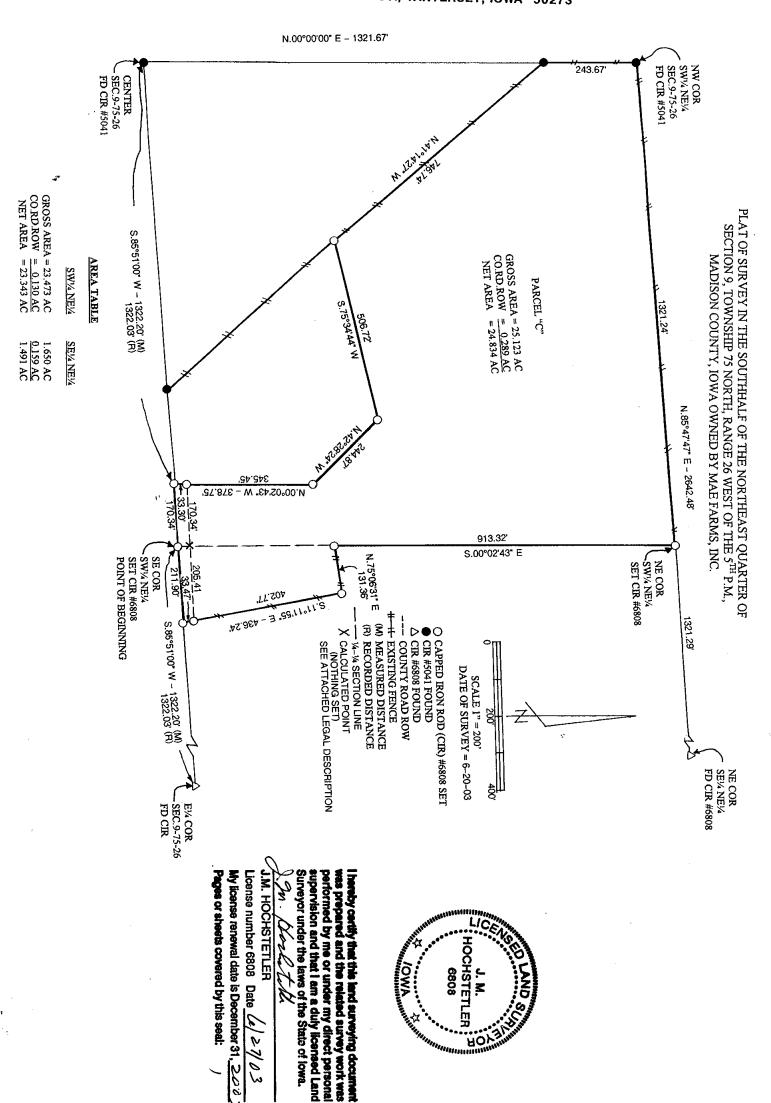


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MICKI UTSLER RECORDER \$21898 BOUNTY, IOWA

VANCE & HOCHSTETLER, P.C. CONSULTING ENGINEERS, WINTERSET, IOWA (515) 462-3995
CHARLES T. VANCE, 110 WEST GREEN ST., WINTERSET, IOWA 50273
JAMES M HOCHSTETLER, 110 WEST GREEN ST., WINTERSET, IOWA 50273



LEGAL DESCRIPTION:

Parcel "C" in the South Half of the Northeast Quarter of Section 9, Township 75 North, Range 26 West of the 5th P.M., Madison County, Iowa more particularly described as follows:

Beginning at the Southeast Corner of the Southwest Quarter of the Northeast Quarter of Section 9, Township 75 North, Range 26 West of the 5th P.M., Madison County, Iowa; thence South 85°51'00" West 170.34 feet along the South line of Southwest Quarter of the Northeast Quarter; thence North 00°02'43" West 378.75 feet; thence North 42°28'24" West 244.87 feet; thence South 75°34'44" West 506.72 feet; thence North 41°14'27" West 746.74 feet to a point on the West line of said Southwest Quarter of the Northeast Quarter; thence North 00°00'00" East 243.67 feet to the Northwest Corner of said Southwest Quarter of the Northeast Quarter; thence North 85°47'47" East 1321.24 feet to the Northeast Corner of said Southwest Quarter of the Northeast Quarter; thence South 00°02'43" East 913.32 feet along the East line of said Southwest Quarter of the Northeast Quarter; thence North 75°06'31" East 131.36 feet; thence South 11°11'55" East 436.24 feet to a point on the South line of the Southeast Quarter of the Northeast Quarter of said Section 9; thence South 85°51'00" West 211.90 feet to the Point of Beginning Containing 25.123 acres including 0.289 acres of County Road right-of-way.