

REC \$ 5.00  
AUD \$ 1.00  
R.M.F. \$ 5.00

COMPUTER   
RECORDED   
COMPARED

FILED NO: 4371  
BOOK 2003 PAGE 4371  
2003 JUL 24 PM 3: 11

Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273 (515)462-4381 Tim Rethmeier  
(name, address, and phone number of preparer)

RECORDER  
MADISON COUNTY, IOWA

(Space Above This Line for Recording Purposes)

### SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated June 5, 2000 which was recorded on June 6, 2000, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 218 Page 244. This Mortgage was executed by Marvin & Barbara Shultz (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

Dated: July 23, 2003

*Tim J. Rethmeier, V.P.*

Authorized Signer Tim J. Rethmeier, Vice President  
Farmers & Merchants State Bank

STATE OF IOWA,  
COUNTY OF Madison ss:

On this 23rd day of July 2003, before me, a Notary Public in the State of Iowa, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(NO SEAL HAS BEEN AFFIXED BY XXXXX)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tim J. Rethmeier acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

**STACIL SHORTT**  
Commission Number 706010  
My Commission Expires  
10-9-03

*Staci Shortt*

Notary Public In the State of Iowa