



REC \$ 5.00
 AUD \$ 1.00
 R.M.F. \$ 5.00

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 BOOK 2003 PAGE 4288
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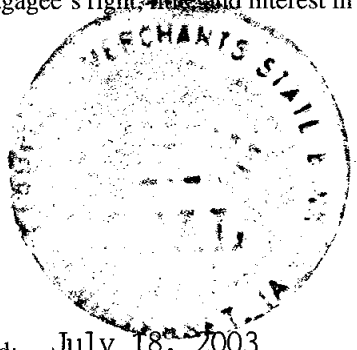
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RECORDED	<input checked="" type="checkbox"/>
COMPARED	<input type="checkbox"/>

MICKI UTSLER
 RECORDER
 MADISON COUNTY, IOWA

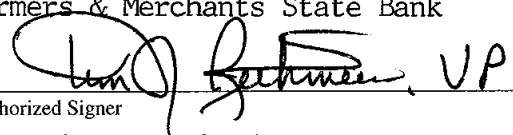
(name, address, and phone number of preparer)
 ✓ Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273, 515-462-4381
 (Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated June 25, 1996 which was recorded on June 26, 1996, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 182, Page 856. This Mortgage was executed by Danny Dean Patterson and Cindy Faye Patterson (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

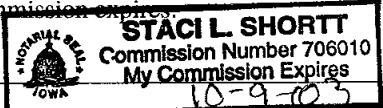


Dated: July 18, 2003

Farmers & Merchants State Bank

 Authorized Signer
 By: Tim J. Rethmeier
 Vice President

STATE OF IOWA,
 COUNTY OF Madison ss:

On this 18th day of July, 2003, before me, a Notary Public in the State of Iowa, personally appeared Tim Rethmeier to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been procured by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tim Rethmeier acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires

 STACI L. SHORT
 Commission Number 706010
 My Commission Expires 10-9-03


 Notary Public In the State of Iowa