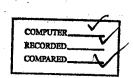


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MICKI UTSLER RECORDER HADISON COUNTY, IOWA

Prepared, Submitted by and return to:
Payoff Department- Carlie A. Fitzgerald Phone: (515) 286-2957
IOWA BANKERS MORTGAGE CORPORATION
8800 NW 62ND AVE
PO BOX 6220
JOHNSTON, IA 50131

SATISFACTION OF MORTGAGE

Know All Men by These Presents:

That IOWA BANKERS MORTGAGE CORPORATION of the County of POLK and State of IOWA does hereby acknowledge that a certain mortgage bearing date of the 11TH day of JANUARY, AD 2002, made and executed by:

JOHN P. GAMBRALL AND TERESA A. GAMBRALL, HUSBAND AND WIFE To EARLHAM SAVINGS BANK AS

ASSIGNED TO IOWA BANKERS MORTGAGE CORPORATION ON 1-11-02 on the following described real estate in MADISON County, State of IOWA, and recorded in the records in the office of the Recorder of Deeds of the County of MADISON, State of IOWA in BOOK/ROLL/LIBER/INSTRUMENT #2002, PAGE/IMAGE #248 on the 16TH day of JANUARY, AD 2002, at 1:43 o'clock PM, is redeemed, paid off, satisfied and discharged in full dated the 14th day of August AD 2003.



IOWA BANKERS MORTGAGE CORPORATION

Lorna Goeldner, Sr. Vice President

Angela Shanks, Asst. Vice President

CORPORATE CERTIFICATE OF ACKNOWLEDGMENT

STATE OF

IOWA

COUNTY OF

POLK,

On this 14th day of August A.D. 2003, before me, Carlie Fitzgerald, Notary Public in and for POLK County, State of IOWA, personally appeared Lorna Goeldner and Angela Shanks to me personally known, who being by me duly sworn did say that the said Lorna Goeldner is Sr. Vice President and the said Angela Shanks is Asst. Vice President of IOWA BANKERS MORTGAGE CORPORATION, a Corporation duly organized and existing; that the seal affixed to said instrument is the seal of said corporation.

That the instrument was signed, sealed and executed in behalf of said corporation by authority of its board of directors.

The said **Lorna Goeldner** and **Angela Shanks** acknowledged the said instrument and the execution thereof to be the voluntary act and deed of said Corporation by each of them voluntarily executed.

WITNESS my official signature of office at Johnston, Iowa, the day and year last above written.

Carlie A. Fitzgerald, Notary Public in and for said County and State

My Commission Expires: 11/26/05

