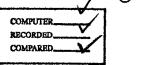


REC \$ 500 AUD \$ R.M.F. \$ 100 500

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MICKI UTSLER RECORDER MADISON COUNTY, IDWA

√ Prepared by: Union State Bank, P.O. Box 110, Winterset, Iowa 50273 (515) 462-2161 SATISFACTION OF MORTGAGE

FULL PAYMENT AND SATISFACTION is hereby acknowledged of a certain Mortgage dated the 30th of January A.D., 2003 made and executed by Steve Reed Developments, Inc., An Iowa Corporation and recorded in Madison County, State of Iowa on the 30th day of January, 2003 in Book 2003 on Page 516.
Dated the 9th of July, 2003  UNION STATE BANK  David A. Koch, Vice President
STATE OF IOWA County of } ss.
On this 9th of July A.D. 2003 before me appeared  David A. Koch and N/A to me personally known, who, being by me duly sworn, did say that he is the Vice President and N/A respectively of Union State Bank and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors, and said David A.  Koch and N/A acknowledged said instrument to be the voluntary act and deed of said corporation.
SANDRA D. CORKREAN Commission Number 712418 My Commission Expires Q -Le-04  Notary Public in and for Madison County, Iowa.