

REAL ESTATE TRANSFER
TAX PAID 25
STAMP #
\$ 73.60
Michelle Utzler
RECORDER
7-10-03 DATE Madison COUNTY

REC \$ 10.00
AUD \$ 5.00
R.M.F. \$ 5.00

COMPUTER
RECORDED
COMPARED

FILED NO. 4037
BOOK 2003 PAGE 4037
2003 JUL 10 PM 12:07
(12:07 PM)
MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

Preparer Information

Jerrold B. Oliver, P.O. Box 230, Winterset, (515) 462-3731

Individual's Name

Street Address

City

Phone



Address Tax Statement : Steve Reed Developments, Inc.
\$46,500.00 2261 Carver Rd., Winterset, IA 50273

SPACE ABOVE THIS LINE FOR RECORDER

TRUSTEE WARRANTY DEED
(Inter Vivos Trust)

For the consideration of FORTY-SIX THOUSAND FIVE HUNDRED
Dollar(s) and other valuable consideration,
First American Bank & Trust of Sioux Falls, South Dakota
(Trustee) (Co-Trustees) of DEINEMA TRUST

does hereby convey to
STEVE REED DEVELOPMENTS, INC.,

the following described real estate in Madison County, Iowa:

An undivided one-half interest in and to: Unit #301 of the Jefferson Place in the City of Winterset, Madison County, Iowa, and an undivided 1/23rd interest in the common elements and areas of Jefferson Place as shown in the Declaration of Condominium of Jefferson Place filed for record on April 14, 1995, in Town Lot Deed Record 60 at page 159 in the Madison County Recorder's Office



The grantor hereby covenants with grantees, and successors in interest, that grantor holds the real estate by title in fee simple; that grantor has good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances, except as may be above stated; and grantor covenants to warrant and defend the real estate against the lawful claims of all persons, except as may be above stated.

The grantor further warrants to the grantees all of the following: That the trust pursuant to which the transfer is made is duly executed and in existence; that to the knowledge of the grantor the person creating the trust was under no disability or infirmity at the time the trust was created; that the transfer by the trustee to the grantees is effective and rightful; and that the trustee knows of no facts or legal claims which might impair the validity of the trust or the validity of the transfer.

Words and phrases herein, including the acknowledgment hereof, shall be construed as in the singular or plural number, according to the context.

Dated this 1st day of July, 2003.

First American Bank & Trust
of Sioux Falls, South Dakota

By Julie Greenfield VP & TO
(title)

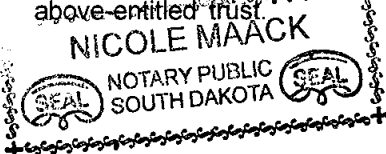
By: _____
(title)

As (Trustee) (Co-Trustee) of
the above-entitled trust

As (Trustee) (Co-Trustee) of
the above-entitled trust

STATE OF SOUTH DAKOTA, COUNTY OF MINNEHAWA

This instrument was acknowledged before me on July 1st, 2003, by
Julie E. Greenfield VP & TO as [Trustee] [Co-Trustee] of the
above-entitled trust.



Nicole Maack
SOUTH DAKOTA, Notary Public in and for said State

CAVEAT: The trustee/grantor should consult with their lawyer concerning the trustee's personal liability arising out of the warranties contained herein.

STATE OF _____, COUNTY OF _____

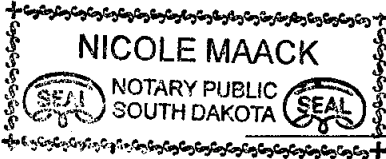
This instrument was acknowledged before me on _____, by _____ as [Trustee] [Co-Trustee] of the above-entitled trust.

_____, Notary Public in and for said State

CORPORATE ACKNOWLEDGEMENT

STATE OF SOUTH DAKOTA, COUNTY OF MINNEHAHA

This instrument was acknowledged before me on JULY 1st, 2003, by Julie Greenfield and _____ as Vice Pres. + Tr. Officer of First American Bank & Trust of Sioux Falls, South Dakota, [Trustee] [Co-Trustee] of the above-entitled trust. Said person(s) acknowledge(s) that the corporation has no seal/ has a seal which is affixed hereto.



Nicole Maack June 29, 2006
_____, Notary Public in and for said State