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MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

✓ Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 28th day of June, 2000, David Rockey and Vicki C. Rocky, Husband and Wife executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Eighty-one Thousand Five Hundred Ninety and 91/100----- (\$81,590.91) DOLLARS, payable on the 5th day of July, A.D., 2003, and at the same time the said David and Vicki C. Rocky executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 28th day of June A.D., 2000, at 2:50 o'clock P M., in Book 218 of Mortgages, on page 729 and,

Whereas, David and Vicki C. Rockey is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Seventy-five Thousand Four Hundred Seventy-seven and 86/100----- (\$ 75,477.86) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said David and Vicki C. Rocky hereby agrees to pay on the 1st day of July A.D., 2003, the principal sum of Seventy-five Thousand Four Hundred Seventy-seven and 86/100----- (\$75,477.86) DOLLARS, remaining unpaid on the said note and mortgage, \$555.13 is to be paid monthly beginning August 5, 2003 and each month thereafter until July 5, 2006 when the unpaid balance is due, with interest from July 1, 2003 at the rate of 5.25 per cent per annum payable monthly beginning on the 5th day of August, 2003 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from July 1, 2003 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of per cent per annum.

DATED this 1st day of July A.D., 2003.
STATE OF IOWA, MADISON COUNTY, as:

On the 8th day of July A.D., 2003
before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared David Rockey and Christy Brittain to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

David E. Rockey
David Rockey

Vicki C. Rocky
Vicki C. Rocky

Steven D. Warrington
Notary Public in and for Madison County, Iowa.

