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8001/2003 PAGE 4016

2003 JUL -9 PM 2: 42

MICHI UTSLER RECORDER MADISON COUNTY, IOWA

Prepared, Submitted by and return to: Payoff Department- Carlie A. Chesnut Phone: (515) 286-2957 IOWA BANKERS MORTGAGE CORPORATION 8800 NW 62ND AVE PO BOX 6220 JOHNSTON, IA 50131

SATISFACTION OF MORTGAGE

Know All Men by These Presents:

That IOWA BANKERS MORTGAGE CORPORATION of the County of POLK and State of IOWA does hereby acknowledge that a certain mortgage bearing date of the 24TH day of AUGUST, AD 1999, made and executed by: TED JOHNSTON AND JOAN JOHNSTON, HUSBAND AND WIFE To IOWA BANKERS MORTGAGE CORPORATION on the following described real estate in MADISON County, State of IOWA, and recorded in the records in the office of the Recorder of Deeds of the County of MADISON, State of IOWA in BOOK/ROLL/LIBER/INSTRUMENT #211, PAGE/IMAGE #694 on the 31ST day of AUGUST, AD 1999, at 1:44 o'clock PM, is redeemed, paid off, satisfied and discharged in full dated the 3rd day of July AD 2003.



IOWA BANKERS MORTGAGE CORPORATION

Lorna Goeldner, Sr. Vice President

MILLO

Dennis Wermersen, Asst. Secretary

CORPORATE CERTIFICATE OF ACKNOWLEDGMENT

STATE OF

IOWA

COUNTY OF

POLK,

On this 3rd day of July A.D. 2003, before me, Carlie A. Chesnut, Notary Public in and for POLK County, State of IOWA, personally appeared Lorna Goeldner and Dennis Wermersen to me personally known, who being by me duly sworn did say that the said Lorna Goeldner is Sr. Vice President and the said Dennis Wermersen is Asst. Secretary of IOWA BANKERS MORTGAGE CORPORATION, a Corporation duly organized and existing; that the seal affixed to said instrument is the seal of said corporation.

That the instrument was signed, sealed and executed in behalf of said corporation by authority of its board of directors. The said Lorna Goeldner and Dennis Wermersen acknowledged the said instrument and the execution thereof to be the voluntary act and deed of said Corporation by each of them voluntarily executed.

WITNESS my official signature of office at Johnston, Iowa, the day and year last above written.

Carlie A. Chesnut, Notary Public in and for said County and State

My Commission Expires: 11/26/05

