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MICKI UTSLER
 RECORDER
 MADISON COUNTY, IOWA

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 26th day of December, 2002, Shannon D. Gordon and Rita Gordon, Husband and Wife executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Twenty-one Thousand One Hundred One and 67/100----- (\$21,141.67) DOLLARS, payable on the 30th day of June, A.D., 2003, and at the same time the said Shannon D. and Rita Gordon executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 31st day of December A.D., 2002, at 11:53 o'clock A M., in Book 2002 of Mortgages, on page 6361 and,

Whereas, Shannon D. and Rita Gordon is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Twenty-one Thousand One Hundred Thirty and 68/100----- (\$ 21,130.68) DOLLARS, and,

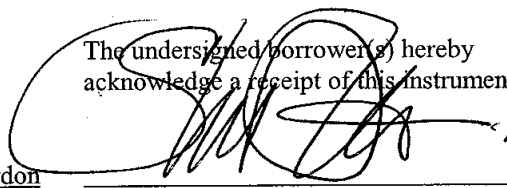
Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Shannon D. and Rita Gordon hereby agrees to pay on the 2nd day of July A.D., 2003, the principal sum of Twenty-one Thousand One Hundred Thirty and 68/100----- (\$21,130.68) DOLLARS, remaining unpaid on the said note and mortgage, Interest only payments beginning on August 2, 2003 and each month thereafter until January 2, 2004 when the unpaid principal and interest is due., with interest from July 2, 2003 at the rate of 8.0 per cent per annum payable monthly beginning on the 2nd day of August, 2003 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from July 2, 2003 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of per cent per annum.

DATED this 2nd day of July A.D., 2003
 STATE OF IOWA, MADISON COUNTY, as:

On the 5th day of July A.D., 2003
 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Shannon D. Gordon and Rita Gordon to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that t he y executed the same as their voluntary act and deed.

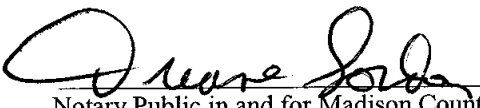
The undersigned borrower(s) hereby acknowledge a receipt of this instrument.




Shannon D. Gordon



Rita Gordon


 Notary Public in and for Madison County, Iowa.


DUANE GORDON
 Commission Number 156154
 My Commission Expires 5-27-05