REC $ 5.00
AUD $ -
R.M.F. $ 1.00
5.00

COMPUTER ✓
RECORDED ✓
COMPARED ✓

FILED NO. 3936
BOOK 2003 PAGE 3936
2003 JUL -3 PM 3:13

Farmers & Merchants State Bank,101 W. Jefferson,Winterset,IA 50273 (515)462-4381
(name, address, and phone number of preparer)

Gina M. Hackett, Consumer Loan Officer

THERI UTSLER
RECORDER
MADISON COUNTY, IOWA

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated July 17, 2002 which was recorded on July 18, 2002, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 2002 Page 3508. This Mortgage was executed by Robert & Glenda Tuttle (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title and interest in the Property.

FARMERS & MERCHANTS STATE BANK
WINTERSET, IA

Dated: July 3, 2003

Gina M. Hackett
Authorized Signer Gina M. Hackett, Consumer Loan Officer
Farmers & Merchants State Bank

STATE OF IOWA,
COUNTY OF Madison ss:

On this 3rd day of July 2003, before me, a Notary Public in the State of Iowa, personally appeared Gina M. Hackett to me personally known, who being by me duly sworn or affirmed did say that that person is Consumer Loan Officer (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (~~XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX~~) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Gina M. Hackett acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:
6-20-2006

TIM J. RETHMEIER
Commission Number 190771
My Commission Expires
6-20-2006

Notary Public In the State of Iowa

© 1992 Bankers Systems, Inc., St. Cloud, MN (1-800-397-2341) Form SAT-IA 8/14/95