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MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

REC. \$ 5.00
AUD. \$ 1.00
R.M.F. \$ 1.00

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RECORDED
COMPARED

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PREPARED BY: T.D. Service Company, 1820 E. First St., Suite 300
Santa Ana, CA 92705 (714) 543-8372 LETICIA MACIAS

Loan#: 0016477507 Service#: 2273035RL1



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RELEASE OF MORTGAGE/DEED OF TRUST

KNOW ALL MEN BY THESE PRESENTS: That the undersigned for and in consideration of the payment of indebtedness secured and the cancellation of all the notes thereby secured and the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby remise, release, satisfy, convey and quit claim unto: **TODD SNELL AND JULI SNELL, INDIVIDUALLY AND AS HUSBAND & WIFE**, heirs, legal representatives, successors and/or assignees, and assigns all right, title, interest, claim, or demand whatsoever it may have acquired in, through or by a certain Mortgage/Deed of Trust bearing the date **NOVEMBER 19, 2001**, and filed for the record in the County Recorder of **MADISON**, State of **IOWA**, as Instrument No. **005282**, in Book No. **2001**, at Page No. **5282** on **NOVEMBER 26, 2001**.

IN TESTIMONY WHEREOF, the said, **PHH MORTGAGE SERVICES**, has caused these presents to be signed by its Assistant Vice President, Dated: **JUNE 25, 2003**

PHH MORTGAGE SERVICES

By: *Rhonda J. Crofford*
Rhonda J. Crofford, Assistant Vice President

WITNESS: *S. Kennedy*

(Name):

S. Kennedy

M. Reveles

(Name):

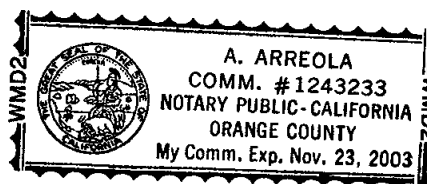
M. Reveles

State of CALIFORNIA }
County of ORANGE } ss.

On **JUNE 25, 2003**, before me, **A. Arreola**, personally appeared **Rhonda J. Crofford, Assistant Vice President** personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies) and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

A. Arreola
(Notary Name): A. Arreola



Recording Requested By:
T.D. SERVICE COMPANY

And When Recorded Mail To:
T.D. Service Company
1820 E. First St., Suite 300
Santa Ana, CA 92705